

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Athena

ISIN: XS3257327760

MANUFACTURER: Société Générale, <http://kid.sgmarkets.com>, Call +33(0) 969 32 08 07 for more information

COMPETENT AUTHORITY OF THE MANUFACTURER: Autorité des Marchés Financiers (AMF) & Autorité de Contrôle Prudentiel et de Résolution (ACPR) is responsible for supervising Société Générale in relation to this Key Information Document.

DATE OF PRODUCTION OF THIS KID: 12/01/2026

ISSUER: SG Issuer | GUARANTOR: Société Générale

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Product Currency	USD
Listing	Euro MTF Luxembourg
Minimum Investment	USD 1,000
Maturity Date	21/02/2030
Capital Barrier	50%
Early Redemption Barrier	90%
Alternative Early Redemption Barrier	60%
Final Barrier	90%

Settlement Currency	USD
Nominal Value	USD 1,000 per note
Issue Price	100% of the Nominal Value
Minimum Reimbursement	No, you can lose up to the full invested amount
Capital Barrier Type	Observed on the Final Observation Date only
Early Redemption Coupon	7.5%
Alternative Early Redemption Coupon	30%
Final Coupon	120%

Underlying

Underlying	Identifier	Relevant Exchange	Currency
NVIDIA CORP	US67066G1040	Nasdaq Stock Exchange	USD
Tesla Inc	US88160R1014	Nasdaq Stock Exchange	USD
ORACLE CORP	US68389X1054	New York Stock Exchange	USD
INTEL CORP	US4581401001	Nasdaq Stock Exchange	USD

Type

This product is a secured debt instrument governed by English law.

Term

This product has a life span of 4 years 1 day but can be redeemed earlier according to the conditions indicated in the "objectives" section below.

Objectives

This product is designed to provide a return when the product is redeemed (either at maturity or when redeemed early). It is possible for the product to be automatically redeemed early based on pre-defined conditions. If the product is not redeemed early, both the return and the capital redemption amount will be linked to the performance of the underlyings. Your capital will be fully at risk when investing in this product.

The Reference Underlying is the Underlying with the lowest observed level on the relevant observation.

Automatic Early Redemption

On any Early Redemption Observation Date, if the level of the Reference Underlying is at or above the Early Redemption Barrier, the product will be redeemed early and you will receive, on the Early Redemption Payment Date:

100% of the Nominal Value plus the Early Redemption Coupon multiplied by the number of periods the product has elapsed since inception.

If (1) the level of the Reference Underlying is below the Early Redemption Barrier and (2) an Alternative Early Redemption Event has occurred, the product will be redeemed early and you will receive:

100% of the Nominal Value plus the Alternative Early Redemption Coupon

An Alternative Early Redemption Event occurs if the level of each Underlying has never been observed below the Alternative Early Redemption Barrier on any day during the Alternative Early Redemption Observation Period.

A standard period corresponds to three months. The first or the last period could be either shorter or longer, please refer to the calendar table for more details.

Final Redemption

On the Maturity Date, provided that the product has not been redeemed early, you will receive a final redemption amount.

- If the Final Level of the Reference Underlying is at or above the Final Barrier, you will receive:

100% of the Nominal Value plus the Final Coupon

- If the Final Level of the Reference Underlying is below the Final Barrier and the Final Level of the Reference Underlying is at or above the Capital Barrier, you will receive:

100% of the Nominal Value.

- Otherwise, you will receive the Final Level of the Reference Underlying multiplied by the Nominal Value. In this scenario, you will suffer a partial or total loss of your invested amount.

Additional Information

- The level of each Underlying corresponds to its value expressed as a percentage of its Initial Value.

- The Initial Value of each Underlying is its value observed on the Initial Observation Date.

- The Final Level is the level of the Reference Underlying observed on the Final Observation Date.

- Coupons are expressed as a percentage of the Nominal Value.

- Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment.

Calendar

Issue Date	20/02/2026
Initial Observation Date	13/02/2026
Final Observation Date	13/02/2030
Maturity Date	21/02/2030
Early Redemption Observation Dates	13/08/2026, 13/11/2026, 16/02/2027, 13/05/2027, 13/08/2027, 15/11/2027, 14/02/2028, 15/05/2028, 14/08/2028, 13/11/2028, 13/02/2029, 14/05/2029, 13/08/2029, 13/11/2029
Early Redemption Payment Dates	20/08/2026, 20/11/2026, 23/02/2027, 20/05/2027, 20/08/2027, 22/11/2027, 22/02/2028, 22/05/2028, 21/08/2028, 20/11/2028, 21/02/2029, 21/05/2029, 20/08/2029, 20/11/2029
Alternative Early Redemption Period	13/02/2026 (excluding) - 16/02/2027 (including)

Intended Retail Investor

- The product is aimed at investors who:
- Have specific knowledge or experience of investing in similar products and in financial markets, and have the ability to understand the product and its risks and rewards.
 - Seek a product offering capital growth and have an investment horizon in line with the recommended holding period stated below.
 - Are able to bear total loss of their investment and accept the risk that the Issuer and / or Guarantor could fail to pay the capital and any potential return.
 - Seek to mitigate the risk arising from the default of the Guarantor through the use of collateral.
 - Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator

Lower risk

1

2

3

4

5

6

7

Higher risk



The risk indicator assumes you keep the product for 4 years 1 day.

The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Inflation Risk : if the economic situation is characterized by a high inflation persisting throughout the life time of the product, then the "real" return of the product, equal to its return minus the inflation rate, might be negative.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Market could develop very differently in the future.

Recommended holding period:		Until the product is called or matures	
		This may be different in each scenario and is indicated in the table	
Example Investment:		USD 10,000	
		If you exit after 1 year	If you exit at call or maturity
Scenarios			
Minimum*	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	USD 1,612	USD 215
Product ends after 4 years 1 day	Average return each year	-83.7%	-61.7%
Unfavourable	What you might get back after costs	USD 2,874	USD 1,275
Product ends after 4 years 1 day	Average return each year	-71.1%	-40.2%
Moderate	What you might get back after costs		USD 11,500
Product ends after 6 months	Percentage Return		15.0%
Favourable	What you might get back after costs		USD 11,500
Product ends after 6 months	Percentage Return		15.0%

(*) the return shown in the Minimum Scenario is the Minimum Reimbursement and does not include other type of return such as guaranteed coupon payments.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The % figures in the table represent the potential positive (green) or negative (red) returns you might achieve at the end of the recommended holding period (last column) or by selling the product before (previous column) and for a stressed, unfavourable, moderate and favourable scenario (per line). These scenarios were calculated using simulations based on the underlying's past performance.

WHAT HAPPENS IF SOCIÉTÉ GÉNÉRALE IS UNABLE TO PAY OUT?

If the Issuer defaults you may only claim any unpaid amount from Société Générale (the Guarantor). Should Société Générale default or file for bankruptcy, you will have recourse over the collateral assets. Depending on their net value, you may suffer a partial or total loss of the invested amount, whilst keeping a recourse on Société Générale for the shortfall with your claim. If the Guarantor becomes subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to

zero, converted into equity or its maturity may be postponed. Please be aware that your Investment is not covered by any investor compensation or guarantee scheme. Please find the ratings of Société Générale at <https://investors.societegenerale.com/en/financial-and-non-financial-information/ratings/credit-ratings>.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- USD 10,000 is invested

- a performance of the product that is consistent with each holding period shown.

	If the product is called at the first possible date 20/08/2026	If the product reaches maturity
Total costs	USD 932	USD 932
Annual cost impact(*)	11.8%	2.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 17.7% before costs and 15.0% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	9.3 % of the amount you pay in when entering this investment	USD 932
Exit costs	0.5 % of your investment before it is paid out to you	USD 50

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 4 years 1 day, which corresponds to the product maturity.

Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market during the life of the product by providing bid and offer prices expressed as percentages of the Nominal Value and the difference between the bid and offer prices (the spread) will not be more than 1.00% of such Nominal Value. If you want to sell the product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell and you may sustain a partial or total capital loss. In unusual market condition, the resale of the product may be temporarily or permanently suspended.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the product manufacturer can be submitted to Société Générale at the following address: SOCIETE GENERALE, Regulatory Information Department, 17 cours Valmy, 92987 PARIS LA DEFENSE CEDEX, FRANCE - SG-complaints-kid@sgcib.com (<http://kid.sgmarkets.com>).

OTHER RELEVANT INFORMATION

The latest Key Information Document is available online at <http://kid.sgmarkets.com>. This document may be updated as of the date it is first created and for as long as the product is available for purchase, including during the marketing period of the product, where applicable. Further risks and information about the product are detailed in the product prospectus in accordance with Regulation (EU) 2017/1129. The prospectus (including its summary in the relevant local languages annexed to the Final Terms when the context requires) is available online at <http://prospectus.socgen.com>, and/or may be obtained free of charge upon request by calling +33(0) 969 32 08 07.