SOCIÉTÉ GÉNÉRALE
DEFENCE EARLY LOW HURDLE AUTOCALL

MARCH 2026 FACTSHEET

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Investors must seek suitable financial advice before investing.

Target Return: USD = 35.00% p.a.

Investment Description

A 4 year investment linked to the performance of four defence stocks.

If on any quarterly observation date (including the Final Observation date), starting at 6 months, all of the underlyings are at or above the autocall trigger, the investment will autocall. Initial capital plus the Coupon Rate for each quarterly period which has elapsed is paid and the investment will end. This product also includes the Glider feature. The underlying basket is observed daily between the strike date and the 3rd observation at month 12. If the underlyings have not fallen by more than 40% at any point, then the autocall barrier will change to 60% and the note will mature early. If the Glider barrier is breached, then the Glider feature will not come into effect and the autocall barrier will remain at 95% throughout.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

Benefits

- Snowballing coupon.
- Even slightly negative market performance can deliver enhanced returns.
- Glider feature gives the opportunity for an early maturity even if the underlyings have fallen significantly from strike.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

Product Facts and Features

Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A, Moody's A1, S&P A
Source:	Bloomberg: 20.02.2026
Maximum Term:	4 years
Investment Structure:	Defensive Autocall
Autocall Opportunities:	Quarterly (First Observation at 6 months)
Autocall Trigger:	95% of initial level with 60% Glider at month 12
Coupon Rate:	USD: 8.75% Quarterly (35.00% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

Underlying Basket	**Bloomberg Code**
Capgemini SE	CAP FP Equity
Leonardo SpA	LDO IM Equity
Thyssenkrupp AG	TKA GY Equity
Rheinmetall AG	RHM GY Equity

Key Information

Subscription Period:	20 Feb 2026 – 20 Mar 2026 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	23 March 2026
Issue Date:	30 March 2026
1st Autocall Observation:	22 September 2026
Final Observation:	25 March 2030
Maturity Date:	01 April 2030
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS3282197196

How the Investment works

		Yes	No
Observations 1 to 2	Are all Underlyings at or above the Autocall Trigger?	**Early Maturity = Full capital returned plus a coupon for each quarter elapsed**	No = Investment Continues
Observation 3	Have all underlyings remained above 60% of their strike level between strike and the 3rd observation	**Early Maturity = Full capital returned plus a coupon for each quarter elapsed**	No = Investment Continues
Observation 4 to 14	Are all Underlyings at or above the Autocall Trigger?	**Early Maturity = Full capital returned plus a coupon for each quarter elapsed**	No = Investment Continues
Final Observation	Are all Underlyings at or above the Autocall Trigger?	**Full capital returned plus all accumulated coupons for each quarter elapsed**	No: **Full capital repaid if all are above the Capital Protection Barrier** If any are below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

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Observation dates (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	23 September 2026	30 September 2026	95%
Observation 2	23 December 2026	31 December 2026	95%
Observation 3	23 March 2027	30 March 2027	60% (If Glider Barrier in effect) 95% (If Glider barrier not in effect)
Observation 4	23 June 2027	30 June 2027	95%
Observation 5	23 September 2027	30 September 2027	95%
Observation 6	23 December 2027	30 December 2027	95%
Observation 7	23 March 2028	30 March 2028	95%
Observation 8	23 June 2028	30 June 2028	95%
Observation 9	25 September 2028	02 October 2028	95%
Observation 10	27 December 2028	04 January 2029	95%
Observation 11	23 March 2029	30 March 2029	95%
Observation 12	25 June 2029	02 July 2029	95%
Observation 13	24 September 2029	01 October 2029	95%
Observation 14	27 December 2029	04 January 2030	95%
Final Observation	25 March 2030	01 April 2030	95%
Final Observation	25 March 2030	01 April 2030	50% Final Level Barrier

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Societe Generale SA attracts deposits and offers commercial, retail, investment, and private banking services The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non life insurance, custodian services, trade and project financing, currency exchange, treasury services, and financial and commodities futures brokerage services.

Source: Bloomberg 20.02.2026

Rational

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Unlike a classic autocall, this product includes a 'Glider' feature. This feature comes into effect if none of the underlying's have fallen by more than 40% between the strike date and 3rd observation. If no underlying's have breached the Glider barrier, then the note will autocall.

The Underlyings used in this product have been selected in order to support the anticipated delivery of the product strategy.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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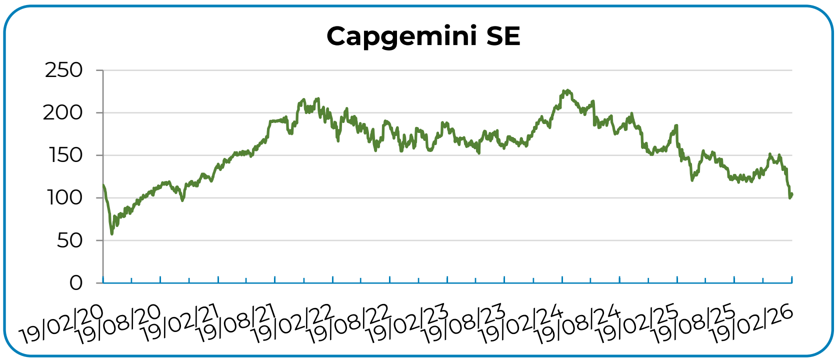
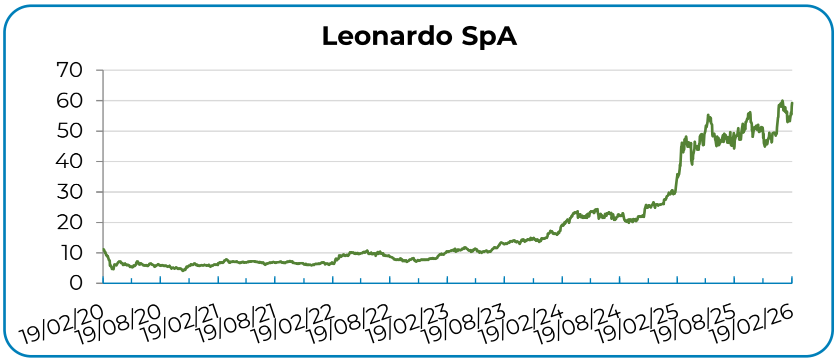
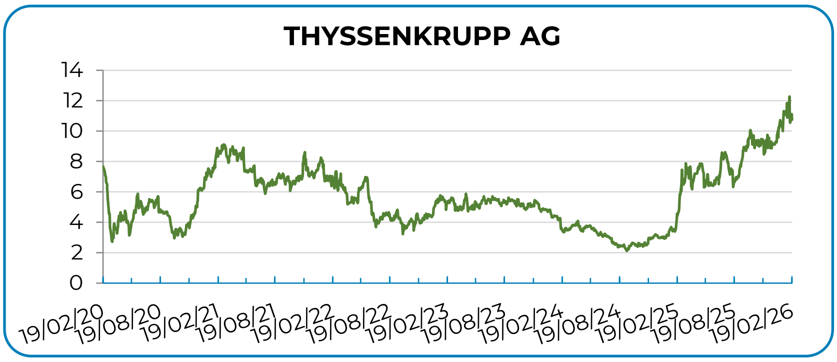
Underlyings



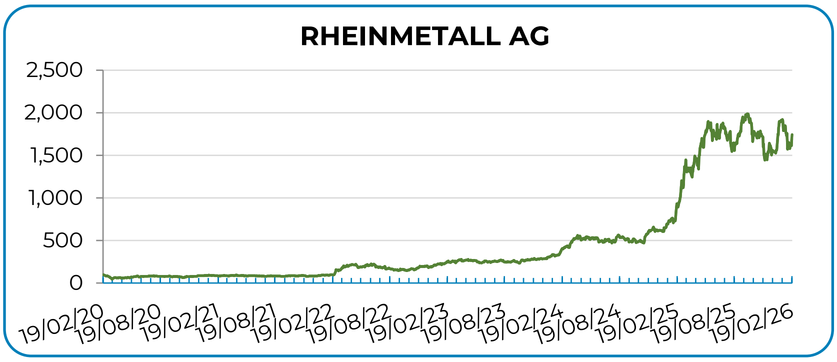
Capgemini offers information technology services. The Company provides mobile software solutions, business process management, outsourcing, cloud computing, finance, consulting, supply chain management, engineering, and other services. Capgemini serves aerospace, defense, automotive, health care, life science, telecom, media, and entertainment industries worldwide



Leonardo SpA operates as a technology company. The Company provides its services to the aerospace, defense, and security sectors globally. Leonardo works on helicopters, aircrafts, aerostructures, airborne and space systems, land and naval defense electronics, and defense systems.



Thyssenkrupp AG is an industrial and technology company. The Company focuses on main business activities such as automotive technology, decarbon technologies, materials services, steel, and marine systems. Thyssenkrupp serves customers worldwide



Rheinmetall AG is an automotive, electronics, defense, and engineering group. The Company produces automotive pumps and components to supply air, reduce emissions, and supply fuel, pistons for gasoline and diesel vehicle and stationary engines, bearings for engines and other applications and aluminum engine blocks, and offers aftermarket service to engine repair shops.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 20.02.2026, Data period: 19.02.2020 to 19.02.2026 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Placing trades

- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

Selling restrictions for securities

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to inter alia (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.

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Fees of up to 1.625% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of $10,000 will have any income/growth payments and capital protection based on the full $10,000.
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2 Rotherbrook Court, Bedford Road,
Petersfield, Hampshire, GU32 3QG
14 Austin Friars, Lonon, EC2N 2HE.
+44 (0)1730 776757
enquiries@idad.com
idad.com