

Key Information Document (“KID”)

Purpose

This document provides the investor (“you”) with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

This document is intended only for United Kingdom retail investors as required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended). It is not intended for and should not be distributed to retail investors in the European Union and is not a key information document as required by Regulation (EU) No 1286/2014 (amended).

Express Certificate in USD on FTSE MIB Index[®], NIKKEI 225[®], Russell 2000[®], S&P 500[®]

Swiss Securities Number: 152026204 | ISIN: CH1520262044

Issuer: **Raiffeisen Switzerland B.V.** | Guarantor: **Raiffeisen Switzerland Cooperative, St. Gallen, Switzerland** | www.raiffeisen.ch/structuredproducts | Call +41 (0)44 226 72 20 for more information

PRIIP Manufacturer: **Leonteq Securities AG** | Date of production of the KID: 05.02.2026

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. The investor may receive a coupon payment on the Conditional Coupon Payment Date if a Coupon Trigger Event has occurred on the corresponding Coupon Observation Date. If the investor has not received a coupon payment on the previous Coupon Payment Date(s), the missed coupon payment(s) shall additionally be payable in arrears if a Coupon Trigger Event occurs on a subsequent Coupon Observation Date (“Memory Coupon”). A Coupon Trigger Event shall occur if on any Coupon Observation Date all Underlyings close at or above their respective Coupon Trigger Level. The product has a fixed lifetime and will be redeemed on the Early Redemption Date or on the Redemption Date. The possibilities for the redemption of the product are as follows:

Early Redemption on the specific Early Redemption Date:

Provided that on one of the pre-defined Autocall Observation Dates the official close of each Underlying is at or above its Autocall Trigger Level, an Early Redemption will occur and the product will expire immediately.

The investor will receive USD 1'000.00 (100% of the Denomination) plus the Conditional Coupon Amount (and, if applicable, any unpaid Memory Coupon(s)) on the respective Conditional Coupon Payment Date. No further payments will be made.

Redemption possibilities on the Redemption Date:

- If a Barrier Event has NOT occurred, the Investor will receive the Denomination.
- If a Barrier Event has occurred, the investor will receive a Cash Settlement in the Settlement Currency which equals the Denomination multiplied by the Worst Performance.

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is below the respective Barrier Level.

The investor might incur a loss in case the sum of the Cash Settlement on the Redemption Date and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights).

Currency of the product (Settlement Currency)	US Dollars (“USD”)	Minimum Investment / Minimum Trading Lot	USD 1'000.00
Issue Date	12/03/2026	Initial Fixing Date	05/03/2026
Last Trading Day	05/03/2032	Redemption Date	12/03/2032
Final Fixing Date	05/03/2032	Denomination	USD 1'000.00
Issue Price	100.00%	Initial Fixing Level	The Initial Fixing Level is the closing price of the respective Underlying on the Initial Fixing Date.
Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date as calculated and published by the respective Index Sponsor.	Settlement Type	Cash Settlement
Quoting in consideration of accrued interest	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product	Conditional Coupon Rate	3.9000%
Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.	Currency Risk	The product is currency hedged at maturity, i.e. although the Initial Fixing Level is determined in the currency of the Underlying, the amounts determined in the Currency of the Underlying will be converted 1:1 into the Currency of the Product (Quanto)

Coupon Observation Date	Coupon Trigger Level ^a	Conditional Coupon Payment Date	Conditional Coupon Amount	Autocall Observation Date	Autocall Trigger Level ^a	Early Redemption Date
08/09/2026	80.00%	15/09/2026	USD 39.00	-	-	-
05/03/2027	80.00%	12/03/2027	USD 39.00	05/03/2027	100.00%	12/03/2027
07/09/2027	80.00%	14/09/2027	USD 39.00	07/09/2027	100.00%	14/09/2027
06/03/2028	80.00%	13/03/2028	USD 39.00	06/03/2028	100.00%	13/03/2028
05/09/2028	80.00%	12/09/2028	USD 39.00	05/09/2028	100.00%	12/09/2028
05/03/2029	80.00%	12/03/2029	USD 39.00	05/03/2029	100.00%	12/03/2029
05/09/2029	80.00%	12/09/2029	USD 39.00	05/09/2029	100.00%	12/09/2029
05/03/2030	80.00%	12/03/2030	USD 39.00	05/03/2030	100.00%	12/03/2030
05/09/2030	80.00%	12/09/2030	USD 39.00	05/09/2030	100.00%	12/09/2030
05/03/2031	80.00%	12/03/2031	USD 39.00	05/03/2031	100.00%	12/03/2031

3. What happens if the Issuer is unable to pay out?

The obligations of the Issuer under this product are guaranteed by a first demand guarantee of Raiffeisen Switzerland Cooperative, St. Gallen, Switzerland ("Guarantor"), governed by Swiss law, which protects investors in case the Issuer is unable to fulfil its obligations under the product. A total loss of the investor's capital invested is possible if both the Issuer and the Guarantor are unable to fulfil their obligations in respect of the product and the guarantee, respectively. The product is a debt instrument and as such is not covered by any deposit protection scheme.

4. What are the costs?

Cost over time

The Reduction in Yield (RIY) shows what impact the total costs the investor pays will have on the investment return the investor might get. The total costs taken into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. They include potential early exit penalties. The figures assume the investor invests USD 10'000. The figures are estimates and may change in the future.

The person selling to the investor or advising the investor about this product may charge other costs. If so, this person will provide the investor with information about these costs, and show the investor the impact that all costs will have on the investor's investment over time.

Investment USD 10'000	If the investor cashes in the product after 1 year	If the investor cashes in the product after 4 years	If the investor cashes in at the end of the recommended holding period
Total costs	USD 816.01	USD 816.01	USD 766.01
Impact on return (RIY) per year	7.25%	2.07%	1.35%

The costs are calculated on the basis that the product early termination feature activates in March 2032 and that the investor does not reinvest the proceeds.

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return the investor might get at the end of the recommended holding period.
- the meaning of the different cost categories.

This table shows the impact on return per year

	Entry costs	1.35%	The impact of the costs already included in the price.
One-off costs	Exit costs	-	Not applicable
	Portfolio transaction costs	-	Not applicable
Ongoing costs	Other ongoing costs	-	Not applicable
	Performance fees	-	Not applicable
Incidental costs	Carried interests	-	Not applicable

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the product notional amount is estimated to be as follows: entry costs: 7.66% and exit costs: 0%.

5. How long should the investor hold it and can the investor take money out early?

Recommended holding period: 12/03/2032 (until Redemption Date)

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Raiffeisen Switzerland Cooperative, The Circle 66, 8058 Zurich-Airport (Switzerland), www.raiffeisen.ch/structuredproducts, structuredproducts@raiffeisen.ch.

7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms or the pricing supplement and the issuance and offering programme (including any supplements hereto) are published on the Issuer's website (www.raiffeisen.ch/structuredproducts). In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

At least one of the Underlyings is a protected brand of the Index Sponsor. The product is not sponsored, endorsed, sold or promoted by the index license provider and makes no representation regarding the advisability of investing in the product and neither the index license provider shall have any liability with respect thereto.

Furthermore, the PRIIP Manufacturer created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.

The Product is not classified as sustainable. No representation as to the sustainability – within the meaning of Regulation (EU) 2020/852 (Taxonomy Regulation) and Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) or any other sustainability-related law or regulation – of the Product or any Underlying is provided. Any reference to sustainability-related terms in relation to the Product or any Underlying shall not imply the provision of any such representation by the Issuer, the Lead Manager or the Guarantor, as applicable. It is furthermore specified that the Product is not aimed at clients with specific needs regarding sustainability preferences pursuant to Art. 2 No. 7 of the MiFID II Delegated Regulation (EU) 2017/565.