

# GOLDMAN SACHS CAPITAL PROTECTED DIGITAL NOTE

MARCH 2026 FACTSHEET



**Target Return:** USD = 9.705% GBP = 10.575%

## Investment Description

An 18 Month investment linked to the performance of UK, European, and US Indices.

If at the Final Observation date all of the Underlyings are at or above the Digital Coupon Trigger, Initial capital plus the Coupon Rate is paid.

The Product is **100% Capital Protected** so full capital will be returned to investors at maturity irrespective of the performance of the Underlyings.

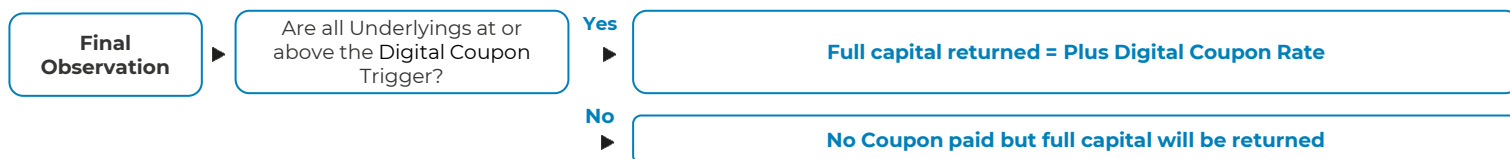
## Benefits

- Opportunity for coupon to be paid at maturity.
- 100% Capital Protected at maturity.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

## Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

## How the Investment works



## Underlyings

The **FTSE 100 Index** is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983. \* Please see UKEDA100 Index and FTPTP100 Index for the official FTSE 100 Index Dividend Yield and P/E Ratio\*

The **S&P 500®** is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

The **EURO STOXX 50 Index**, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

**Source:** Bloomberg 13.03.2026

## Observation dates (some dates may vary if a bank holiday or non-business day occurs).

	Observation Date	Payment Date	Coupon Trigger	Final Barrier
<b>Final Observation USD</b>	16 September 2027	23 September 2027	100%	100% Capital Protected
<b>Final Observation GBP</b>	20 September 2027	27 September 2027	100%	100% Capital Protected

## Product Facts and Features

Issuer: Goldman Sachs & Bank SE  
 Credit Ratings: Moody's A1, S&P A+, Fitch A+  
 Source: Goldman Sachs 13.03.2026  
 Maximum Term: 18 Months  
 Investment Structure: Capital Protected Digital  
 Digital Coupon Trigger: 100%  
 Digital Coupon Rate: USD: 9.705% or GBP: 10.575%  
 Capital Risk: None  
 Capital Protection Barrier: 100% Capital Protected

## Underlying Basket Bloomberg Code

UK: FTSE 100 UKX Index  
 US : S&P 500 SPX Index  
 Europe: Eurostoxx 50 SX5E Index

## Key Information

**Subscription Period:** USD: 13 Mar 2026- 16 Mar 26  
 GBP: 13 Mar 2026- 18 Mar 26 (4.30pm UK Time)  
**Issue Price:** 100%  
**Strike Date:** USD- 16 March 2026  
 GBP- 18 March 2026  
**Issue Date:** USD- 23 March 2026  
 GBP- 25 March 2026  
**Final Observation:** USD- 16 September 2027  
 GBP- 20 September 2027  
**Maturity Date:** USD- 23 September 2027  
 GBP- 27 September 2027  
**Denominations:** 1,000 then lots of 1,000  
**ISIN:** USD = XS3293178540  
 GBP = XS3293183979

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The Goldman Sachs Group, Inc., a bank holding company, is a global investment banking and securities firm specializing in investment banking, trading and principal investments, asset management and securities services. The Company provides services to corporations, financial institutions, governments, and high-net worth individuals. **Source:** Bloomberg 13.03.2026

## Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.

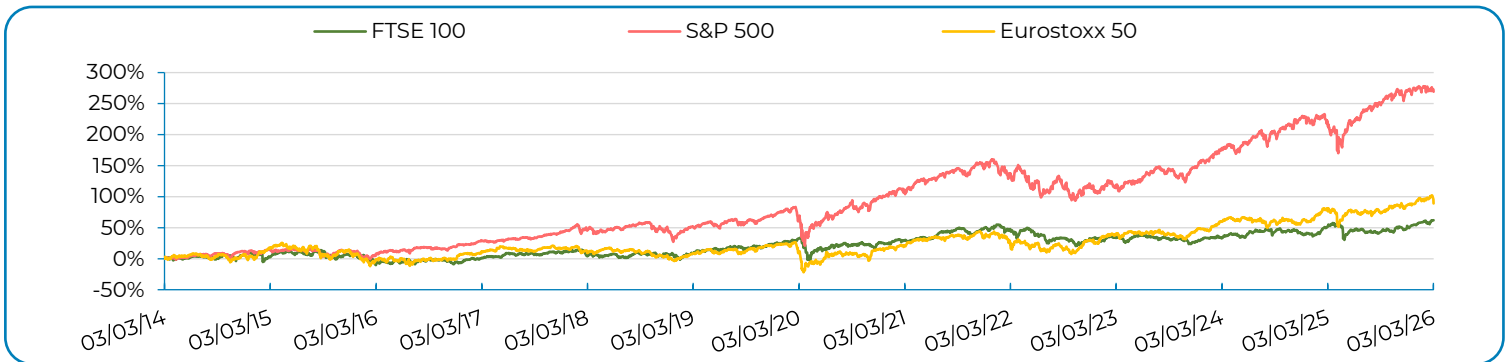
The "Digital" payoff allows for Markets to remain flat for the coupon to be paid.

The Product is 100% Capital Protected so full capital will be returned to investors at maturity irrespective of the performance of the Underlying.

## Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking Income rather than Growth.
- Are seeking 100% Capital Protection.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.



## 12 year back-testing

- Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
- This 12 year back-test shows the historical data for a full 10.5 years of 18-month products that could reach the full term.
- Of the 2,625 product scenarios tested, 58.65% of coupons would have been paid. This shows at maturity the underlyings would have been at or above the coupon trigger this percentage of times.

<b>Total Number Tested:</b>	2,625
<b>% Coupons paid:</b>	58.65%
<b>% That Returned Full Capital:</b>	100%
<b>Average Historic Return USD:</b>	5.69% p.a.
<b>Average Historic Return GBP:</b>	6.20% p.a.

**Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks**

**Source:** Bloomberg 13.03.2026, Data period: 03.03.2014 to 03.03.2026 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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## Placing trades

- Trade orders should be sent to [orders@idad.com](mailto:orders@idad.com)
- All trades will be settled direct with IDAD's Euroclear a/c 44382

## Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

## Selling restrictions for securities

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UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the

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