

BBVA QUARTERLY CLASSIC AUTOCALL BESPOKE 3

APRIL 2026 FACTSHEET



Target Return: GBP = 8.48% p.a.

Investment Description

A 6 year investment linked to the performance of Swiss, French, Swedish, and US Indices.

If on any quarterly observation date (including the Final Observation date), starting at 12 months, all of the Underlyings are at or above the Autocall Trigger, the investment will autocall. Initial capital plus the Coupon Rate for each quarterly period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

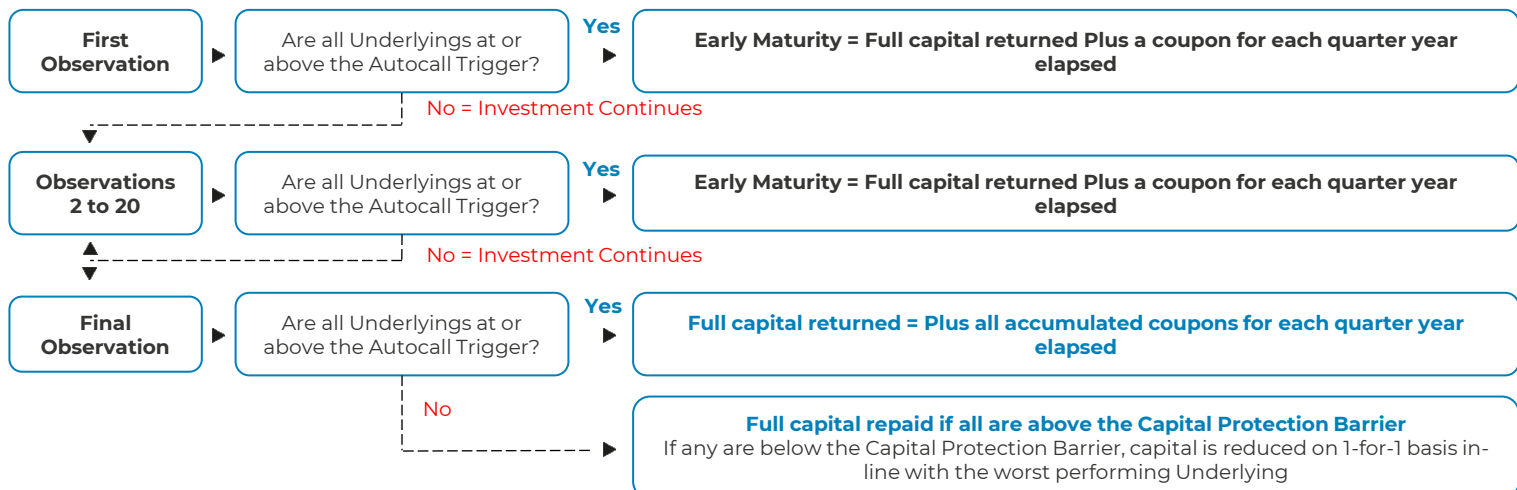
Benefits

- Autocall feature potentially shortens the investment term and is triggered by minimal market drops.
- Snowballing coupon.
- No market growth needed to deliver enhanced returns.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

How the Investment works



Product Facts and Features

| | |
|-----------------------------|---|
| Issuer: | BBVA Global Markets B.V. |
| Guarantor: | Banco Bilbao Vizcaya Argentaria, S.A. |
| Credit Ratings: | Moody's A2, S&P A+ |
| Source: | BBVA 16.04.2026 |
| Maximum Term: | 6 years |
| Investment Structure: | Classic Autocall |
| Autocall Opportunities: | Quarterly (First Observation at 12 months) |
| Autocall Trigger: | 100.00% of initial level |
| Coupon Rate: | GBP: 2.12% Quarterly (8.48% p.a.) |
| Capital Risk: | Not capital protected |
| Capital Protection Barrier: | 55% Final level (European style) |

Underlying Basket

Switzerland: Swiss Market Index
France: CAC 40
Sweden: OMX Stockholm 30
US: Russell 2000

Bloomberg Code

SMI Index
CAC Index
OMX Index
RTY Index

Key Information

| | |
|----------------------------------|---|
| Subscription Period: | 16 Apr 2026 – 23 Apr 2026 (4.30pm UK Time) |
| Issue Price: | 100% |
| Strike Date: | 24 April 2026 |
| Issue Date: | 01 May 2026 |
| 1st Autocall Observation: | 26 April 2027 |
| Final Observation: | 26 April 2032 |
| Maturity Date: | 04 May 2032 |
| Denominations: | 1,000 then lots of 1,000 |
| ISIN: | GBP = XS3317112509 |

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Observation dates (some dates may vary if a bank holiday or non-business day occurs)

| | Observation Date | Payment Date | Autocall Trigger |
|-------------------|------------------|------------------|----------------------|
| Observation 1 | 26 April 2027 | 04 May 2027 | 100.00% |
| Observation 2 | 26 July 2027 | 02 August 2027 | 100.00% |
| Observation 3 | 25 October 2027 | 01 November 2027 | 100.00% |
| Observation 4 | 24 January 2028 | 31 January 2028 | 100.00% |
| Observation 5 | 24 April 2028 | 02 May 2028 | 100.00% |
| Observation 6 | 24 July 2028 | 31 July 2028 | 100.00% |
| Observation 7 | 24 October 2028 | 31 October 2028 | 100.00% |
| Observation 8 | 24 January 2029 | 31 January 2029 | 100.00% |
| Observation 9 | 24 April 2029 | 01 May 2029 | 100.00% |
| Observation 10 | 24 July 2029 | 31 July 2029 | 100.00% |
| Observation 11 | 24 October 2029 | 31 October 2029 | 100.00% |
| Observation 12 | 24 January 2030 | 31 January 2030 | 100.00% |
| Observation 13 | 24 April 2030 | 01 May 2030 | 100.00% |
| Observation 14 | 24 July 2030 | 31 July 2030 | 100.00% |
| Observation 15 | 24 October 2030 | 31 October 2030 | 100.00% |
| Observation 16 | 24 January 2031 | 31 January 2031 | 100.00% |
| Observation 17 | 24 April 2031 | 01 May 2031 | 100.00% |
| Observation 18 | 24 July 2031 | 31 July 2031 | 100.00% |
| Observation 19 | 24 October 2031 | 31 October 2031 | 100.00% |
| Observation 20 | 26 January 2032 | 02 February 2032 | 100.00% |
| Final Observation | 26 April 2032 | 04 May 2032 | 100.00% |
| Final Observation | 26 April 2032 | 04 May 2032 | 55% European Barrier |

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Banco Bilbao Vizcaya Argentaria SA (BBVA) attracts deposits and offers retail, wholesale and investment banking services. The bank offers consumer and mortgage loans, private banking, asset management, insurance, mutual funds and securities brokerage services. It operates in Europe, Latin America, United States, China and Turkey. **Source:** Bloomberg 16.04.2026

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a defensive autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.

The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 55% means an Underlying must fall by more than 45% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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BBVA

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Underlyings

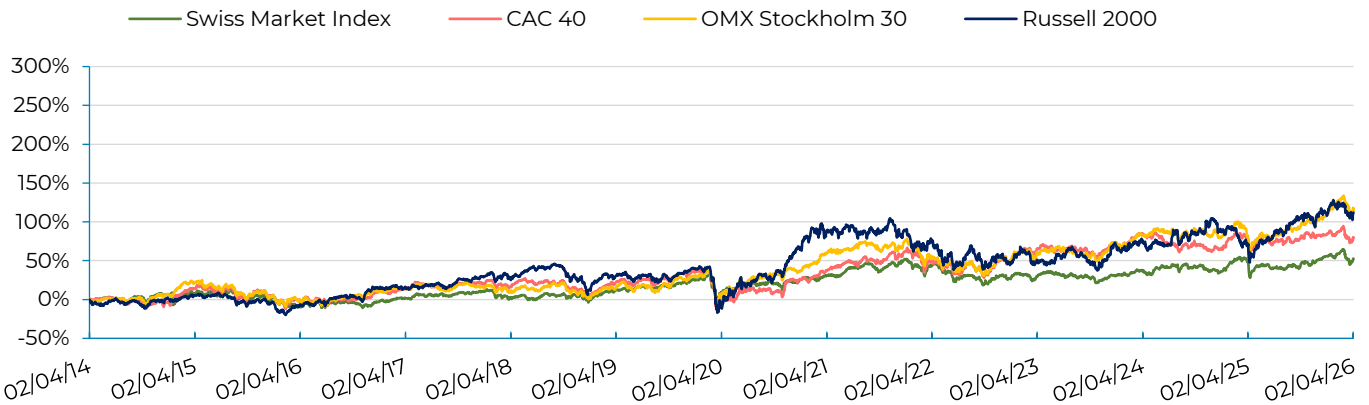
The **Swiss Market Index** is an index of the largest and most liquid stocks traded on the Geneva, Zurich, and Basel Stock Exchanges. The index has a base level of 1500 as of June 1988.

The **CAC 40** is a free float market capitalization weighted index that tracks the performance of the 40 largest and most actively traded shares listed on Euronext Paris, and is the most widely used indicator of the Paris stock market. The index serves as an underlying for structured products, funds, exchange traded funds, options and futures. Operated by Euronext, the pan-European exchange.

The **OMX Stockholm 30 Index** consists of the 30 most actively traded stocks on the Stockholm Stock Exchange and is a market weighted price index. The composition of the OMXS30 index is revised twice a year. The index was developed with a base level of 125 as of September 30, 1986. Effective on April 27, 1998 there was a 4-1 split of the index value.

The **Russell 2000 Index** is comprised of the smallest 2000 companies in the Russell 3000 Index, representing approximately 8% of the Russell 3000 total market capitalization. The real-time value is calculated with a base value of 135.00 as of December 31, 1986. The end-of-day value is calculated with a base value of 100.00 as of December 29, 1978. **Source:** Bloomberg 16.04.2026

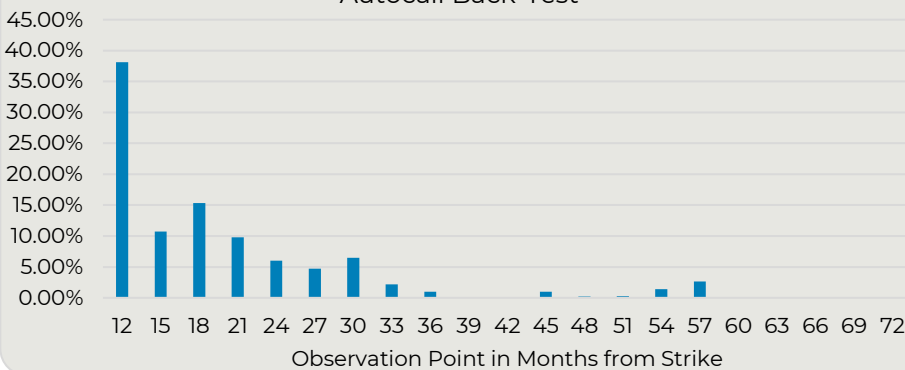
Movement in the Underlyings over a 12 year period



12 year back-testing

- Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
- This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.
- Of the 1,501 product scenarios tested, 100.00% would have autocalled paying all available coupons. None would have reached the final observation.

Autocall Back-Test



| | |
|--------------------------------------|------------|
| Total Number Tested: | 1,501 |
| % Autocalled: | 100.00% |
| % Not Autocalled: | 0.00% |
| % That Returned Full Capital: | 100.00% |
| % Barrier Breach: | 0.00% |
| Average Historic Return GBP: | 8.48% p.a. |

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 16.04.2026, Data period: 02.04.2014 to 02.04.2026 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Placing trades

- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

Selling restrictions for securities

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to inter alia (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.

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Fees of up to 1.167% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

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For more information about this note, please contact us today.

2 Rotherbrook Court, Bedford Road,
Petersfield, Hampshire, GU32 3QG
14 Austin Friars, London, EC2N 2HE.
[+44 \(0\)1730 776757](tel:+44201730776757) enquiries@idad.com
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