



Counterparty Credit Monitor – 13 May 2026

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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	13/05/2026	06/05/2026		13/05/2025							
ABN Amro Bank	36.615	43.715	-16.24%	43.715	ABN Amro Bank	A	POS	A1	STABLE	AA-	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	STABLE	BB-	STABLE
Banco Santander SA	39.128	40.008	-2.20%	46.551	Banco Santander SA	A+	STABLE	A1	STABLE	A+	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	56.387	56.469	-0.15%	60.428	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	59.793	59.236	0.94%	62.875	Barclays Bank Plc	A+	STABLE	A1	STABLE	AA-	STABLE
BBVA	39.792	39.94	-0.37%	47.394	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	40.589	40.803	-0.52%	44.487	BNP Paribas SA	A+	STABLE	A1	STABLE	AA-	STABLE
Citigroup Inc	55.295	54.842	0.83%	58.842	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	POS
CIBC	66.474	67.453	-1.45%	75.296	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	46.493	46.103	0.85%	51.103	CIC	A+	STABLE	#N/A N/A	STABLE	AA-	NEG
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	STABLE	Baa1	STABLE	#N/A N/A	#N/A N/A
Credit Agricole SA	35.173	35.181	-0.02%	41.972	Credit Agricole SA	A+	STABLE	A1	STABLE	AA-	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	56.199	55.721	0.86%	58.579	Deutsche Bank AG	A	POS	A1	STABLE	A+	POS
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	64.961	64.782	0.28%	71.646	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	POS
HSBC Bank PLC	42.61	46.83	-9.01%	46.83	HSBC Holdings PLC	A-	STABLE	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	38.385	38.208	0.46%	49.126	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	A3	STABLE	N/A	N/A
JPMorgan Chase & Co	41.597	39.814	4.48%	43.207	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	61.978	61.022	1.57%	66.628	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A



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Mediobanca SpA	41.156	41.767	-1.46%	53.526	Mediobanca SpA	BBB	POS	#N/A N/A	POS	BBB-	STABLE
Mizuho Securities Co Ltd	38.292	38.641	-0.90%	47.462	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	57.263	57.113	0.26%	59.67	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	67.9	67.072	1.23%	77.888	National Bank of Greece	BBB-	POS	N/A	N/A	BBB-	POS
Natixis SA	42.61	46.83	-9.01%	46.83	Natixis SA	A+	STABLE	A2	STABLE	A+	STABLE
NatWest Group	60.18	58.455	2.95%	58.455	NatWest Group	A-	STABLE	A3	STABLE	A+	STABLE
Nationwide Building Society	44.27	43.795	1.08%	43.795	Nationwide Building Society	A+	STABLE	A1	STABLE	AA-	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	STABLE	BB-u	STABLE
Nomura	38.292	38.641	-0.90%	47.462	Nomura	BBB+	POS	#N/A N/A	STABLE	A-	STABLE
Royal Bank of Canada	40.723	40.623	0.25%	48.764	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	44.002	43.57	0.99%	48.208	Societe Generale SA	A	STABLE	A1	NEG	A+	STABLE
Standard Chartered Bank	50.867	50.834	0.06%	60.895	Standard Chartered Bank	BBB+	STABLE	A3	STABLE	A	STABLE
Toronto Dominion Bank	66.474	67.453	-1.45%	75.296	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	NEG
UBS AG	53.75	51.8	3.76%	51.8	UBS AG	A-	STABLE	A2	STABLE	A+	STABLE
UniCredit AG	46.53	47.5	-2.04%	47.5	UniCredit AG	A-	POS	A1	POS	A	STABLE