BofA SECURITIES

INDICATIVE KEY INFORMATION DOCUMENT

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Purpose
This document provides you with key information about this investment product. It is not marketing material. The information is to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. This document does not contain the full terms and conditions of the investment product and investors should read the relevant offering documentation.

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Name of Product:	Worst-Of Autocallable Notes with European Barrier and Memory Coupon linked to Indices (the **Product**)
Product identifier:	ISIN: XS3315645088
Product Manufacturer:	Merrill Lynch International, 2 King Edward Street, London EC1A 1HQ (part of the Bank of America group) (https://investor.bankofamerica.com/regulatory-and-other-filings/subsidiary-and-country-disclosures). Call +44 20 7996 1320 for more information. Authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority.
Issuer:	Merrill Lynch B.V. with a guarantee by Bank of America Corporation, Delaware U.S.A. (the **Guarantor**).
Competent regulatory authority:	The Product Manufacurer is not regulated in the EEA.

You are about to purchase a Product that is not simple and may be difficult to understand.

1. What is this product?

Type: The Product is a note issued in registered form governed by English law linked to multiple underlyings (the **Underlying(s)**, see table below) with a predefined maturity (**Maturity Date**) without capital protection against market risk.

Objectives: The Product is a complex financial instrument. The Product may automatically terminate on an earlier date than the Maturity Date, depending on the performance of the Underlyings. What you may receive on the Maturity Date is not certain and depends on the performance of the Underlyings as described hereafter.

The Product also provides for the payment of Interest Amounts, which are paid on each Interest Payment Date depending on the performance of the Underlyings. The potential profit of the Product is capped and limited to the Interest Amounts.

If an early termination of the Product has not occurred, the Product will be settled on the Maturity Date, according to the following provisions:

- If the Final Value of each Underlying is **at** or **above** 60% of its Initial Value (**Barrier Level**), you will receive a cash payment equal to 100% of the Specified Denomination.
- If the Final Value of any Underlying is **below** its Barrier Level, you will receive a cash payment below the Specified Denomination, which will be linked to the negative performance of the Worst Performing Underlying. In such case you may suffer a substantial or even total loss of your investment.

Payment of Interest Amounts

You will receive the Interest Amount (together with Unpaid Interest Amounts, if any) on the relevant Interest Payment Date if the Closing Value of each Underlying is **above** 75% of the Initial Value (**Interest Payment Level**) on the relevant Observation Date. If the Closing Value of any Underlying is **at** or **below** its Interest Payment Level on the relevant Observation Date, you will not receive an Interest Amount on the immediately following Interest Payment Date. If on any subsequent Observation Date the conditions for a payment of an Interest Amount have been met, in addition to the Interest Amount that will be paid on the related Interest Payment Date, any Interest Amount for any prior Interest Payment Date that has not been paid (**Unpaid Interest Amount**) will also be paid.

This Product does not confer any claim to receive rights and/or payments linked to the Underlyings, such as dividend payments.

Product data

Specified Currency: United States Dollars ("**USD**")	**Strike Date(s)**: 16 July 2026
Specified Denomination: USD 1	**Valuation Date**: 16 July 2031
Issue Price: 100% of Specified Denomination	**Issue Date**: 23 July 2026
Worst Performing Underlying: The Underlying which performs the worst. This is determined as the Underlying with the lowest value when dividing its Final Value by its Initial Value	**Initial Value**: The Closing Value on the Strike Date
Closing Value: The official closing level of an Underlying	**Final Value**: The Closing Value on the Valuation Date
Barrier Level: 60% of the Initial Value	**Settlement Type**: Cash Settled
Maturity Date: 23 July 2031, subject to automatic early termination on the relevant Automatic Early Redemption Date	**Interest Amount**: 2.46% of Specified Denomination
Interest Payment Date(s): As set out in the table below, but if the Product has terminated automatically, the Interest Payment Date coinciding with the relevant Automatic Early Redemption Date shall be the final Interest Payment Date	**Interest Payment Level**: 75% of the Initial Value
Observation Date(s): As set out in the table below	**Automatic Early Redemption Amount**: 100% of Specified Denomination
Automatic Early Redemption Date(s): As set out in the table below	**Autocall Level**: 100% of the Initial Value
Autocall Observation Date(s): As set out in the table below	

Observation Date(s)	Interest Payment Date(s)	Autocall Observation Date(s)	Automatic Early Redemption Date(s)
Quarterly, starting from 16 Oct 2026 up till 16 Jul 2031. Exact dates are specified in detail in the Product terms.	Quarterly, starting from 23 Oct 2026 up till 23 Jul 2031. Exact dates are specified in detail in the Product terms.	Quarterly, starting from 16 Jul 2027 up till 16 Apr 2031. Exact dates are specified in detail in the Product terms.	Quarterly, starting from 23 Jul 2027 up till 23 Apr 2031. Exact dates are specified in detail in the Product terms.

Underlying data

Name	ISIN / Bloomberg Code	Underlying Type	Underlying Currency
Russell 2000® Index	US7827001089	Index	USD
Nikkei 225® Index	JP9010C00002	Index	JPY
FTSE® 100 Index	GB0001383545	Index	GBP
EURO STOXX 50® Index	EU0009658145	Index	EUR

Intended retail investor: The Product is intended for retail investors who (i) seek to invest in an income-oriented Product; (ii) have an investment horizon of 5 years; (iii) have some degree of familiarity and experience of financial markets and of products of a similar type, either independently or through professional advice; (iv) accept the risk that the Issuer or the Guarantor could fail to perform its obligations, (v) are able to bear losses up to the total invested amount; and (vi) are willing to accept a risk of 5 out of 7 that is a medium-high risk to achieve potential returns.

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Term: The term of the Product ends on the Maturity Date. However, the Product terminates early automatically with effect on the relevant Automatic Early Redemption Date where the Closing Value of each Underlying is **at** or **above** 100% of its Initial Value (**Autocall Level**) on the relevant preceding Autocall Observation Date (**Automatic Early Redemption Event**). Upon such termination, the Issuer shall pay the applicable Automatic Early Redemption Amount to the investors. In case of such an early termination of the Product, the Interest Payment Date coinciding with the relevant Automatic Early Redemption Date shall be the final Interest Payment Date and there shall be no further Interest Payment Dates. The Product further provides that if certain extraordinary events occur, the Issuer may adjust the terms of the Product or terminate the Product early. These events principally relate to the Product, the Issuer and the Underlyings and include, for example, any market disruption events, cessation or non-availability of the Underlyings or any events that affect the ability of the Issuer to perform its obligations under the Product and/or related hedging arrangements. The amount you receive upon adjustment of the product terms or on an extraordinary early termination may be different and may be less than the amount you invested.

2. What are the risks and what could I get in return?

A) Summary Risk Indicator

← Lower Risk Higher Risk →

1	2	3	4	**5**	6	7

The risk indicator assumes you keep the Product until the 23 July 2031. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact the capacity of Merrill Lynch B.V. to pay you. **Be aware of currency risk if the currency of the country in which you purchase the Product or your account currency differs from the Product's Specified Currency. You might receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This Product does not include any protection from future market performance so you could lose some or all of your investment. If we and the Guarantor are not able to pay you what is owed, you could lose your entire investment. Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

B) Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The scenarios below illustrate what you might get back in case of an unfavourable, moderate, and favourable performance of the product based on results from the past and on certain assumptions. The stress scenario shows what you might get back in extreme market circumstances.

In the case of an Automatic Early Settlement Barrier Event it has been assumed that no reinvestment has been made.

Recommended Holding Period:		**Until the product is called or matures** This may be different in each scenario and is indicated in the table	
Example investment:			USD 10,000
Scenarios		**If you exit after 1 year**	**If you exit at call or maturity**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress (product ends on 23 Jul 2031)	**What you might get back after costs** Average return each year	USD 3,180 -68.2%	USD 2,030 -27.3%
Unfavourable (product ends on 23 Jul 2027)	**What you might get back after costs** Average return each year	N/A	USD 10,984 9.84%
Moderate (product ends on 25 Oct 2027)	**What you might get back after costs** Average return each year	USD 10,950 9.5%	USD 11,230 9.68%
Favourable (product ends on 23 Jul 2031)	**What you might get back after costs** Average return each year	USD 11,120 11.2%	USD 14,670 8.0%

3. What happens if Merrill Lynch B.V. is unable to pay out?

If Merrill Lynch B.V. or the Guarantor becomes insolvent or becomes otherwise unable to pay you out, you should, in the worst case, be prepared to suffer a total loss of your investment. The Product is not covered by any statutory or other deposit protection scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

A) Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed: (i) USD 10,000 is invested and (ii) a performance of the Product that is consistent with each holding period shown.

	If the Product is called at the first possible date (23 July 2027)	**If the Product reaches maturity**
Total costs	USD 274	USD 274
Annual cost impact (*)	3.09%	0.57% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.25% before costs and 9.68% after costs.

B) Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	These costs are already included in the price you pay. There is no distribution fee for this product.	USD 274
Exit costs	These costs are already included in the price the investor receives and are only incurred if the investor exits before maturity. If the investor holds the product until maturity, there are no exit costs.	USD 50

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Ongoing costs taken each year		
Management fees and other administrative or operating costs	Such costs do not apply for this Product.	N/A
Transaction costs	Such costs do not apply for this Product.	N/A

5. How long should I hold it and can I take money out early?

Recommended holding period: 5 years (i.e. until the Maturity Date)

The Product has a term of 5 years and is therefore designed for medium to longer term investors. It does not provide for an early termination right of the investor. Therefore, investors should be prepared to stay invested for the term of the Product. Application will be made to list the Product on the EURO MTF market of the Luxembourg Stock Exchange. The only possibility to cash in the Product earlier is by selling the Product to the Product Manufacturer outside of such exchange. Under normal market conditions, Merrill Lynch International will (or will procure that one of its affiliates will) endeavour to provide a daily secondary market on a reasonable efforts basis. There can be no assurance that a secondary market for the Products will be provided, nor any assurance as to the price at which the Merrill Lynch International (or its affiliates, if applicable) or any other party would offer to purchase the Products. No fees or penalties will be charged by the Product Manufacturer for any such transaction, however an execution fee might be chargeable by your broker if applicable (for the impact of such fees or penalties see also preceding section 4). An investor selling the Product during the term may potentially only receive sales proceeds below the issue price of the Product.

6. How can I complain?

Complaints about the Product, the conduct of the Product Manufacturer and/or the person advising on or selling the Product should be addressed in writing to the Complaints Handling Department, 2 King Edward Street, London, EC1A 1HQ, United Kingdom, by email to Complaints.Handling@bofa.com or contact directly the person advising or selling the Product. A link to the complaints section of the Product Manufacturer's website can be found on https://business.bofa.com/en-us/content/international-customer-complaints.html.

7. Other relevant information

This indicative key information document does not contain all information relating to this Product. Any additional documentation in relation to the product, in particular, the Offering Circular relating to the Bank of America Corporation, Bank of America, N.A., BofA Finance LLC and Merrill Lynch B.V. Note, Warrant and Certificate Programme dated 15 May 2026 (**Offering Circular**), any supplements thereto and the product terms may be obtained free of charge from Merrill Lynch International, 2 King Edward Street, London EC1A 1HQ; the Offering Circular and any supplements thereto are also available on https://spdocs.bofa.com.

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