

BBVA FIXED INCOME AUTOCALL

JULY 2026 FACTSHEET

Target Return: 12.55% p.a.



Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors must seek suitable financial advice before investing.

Investment Description

A 4 year investment linked to the performance of technology stocks. This product will pay a quarterly fixed coupon(guaranteed), irrespective of the performance of the underlying stocks.

This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any quarterly observation date starting at 12 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if the all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

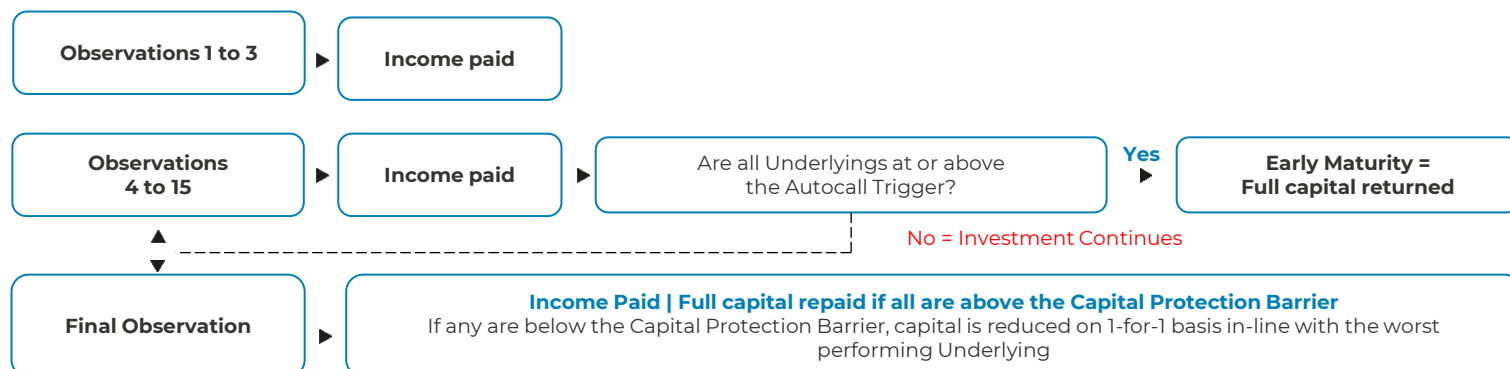
Benefits

- Opportunity for regular income payments.
- Coupons are guaranteed and are not dependent on the performance of the Underlyings.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

How the Investment works



Product Facts and Features

Issuer:	BBVA Global Markets B.V.
Guarantor:	Banco Bilbao Vizcaya Argentaria
Credit Ratings:	Moody's A2, S&P A+
Source:	BBVA 07.07.2026
Maximum Term:	4 year
Investment Structure:	Fixed Income
Fixed Income Rate:	USD: 3.1375% Quarterly
Autocall Trigger:	100% from 12 months
Capital Risk:	Not capital protected
Capital Protection Barrier:	55% Final level (European style)

Underlying Basket

Nokia OYJ
Cisco Systems Inc
Verizon Communications Inc

Bloomberg Code

NOKIA FH Equity
CSCO UW Equity
VZ UN Equity

Key Information

Subscription Period:	07 Jul 2026 – 24 July 2026 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	27 July 2026
Issue Date:	03 August 2026
First Coupon Date:	03 November 2026
First Autocall Observation:	27 July 2027
Final Observation:	29 July 2030
Maturity Date:	05 August 2030
Denominations:	1,000 then lots of 1,000
ISIN:	XS3414133465

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Banco Bilbao Vizcaya Argentaria SA (BBVA) attracts deposits and offers retail, wholesale and investment banking services. The bank offers consumer and mortgage loans, private banking, asset management, insurance, mutual funds and securities brokerage services. It operates in Europe, Latin America, United States, China and Turkey.

Source: Bloomberg 07.07.2026

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Observation Dates (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Income Paid	Autocall Trigger
Observation 1	n/a	03 November 2026	3.1375%	n/a
Observation 2	n/a	03 February 2027	3.1375%	n/a
Observation 3	n/a	04 May 2027	3.1375%	n/a
Observation 4	27 July 2027	03 August 2027	3.1375%	100%
Observation 5	27 October 2027	03 November 2027	3.1375%	100%
Observation 6	27 January 2028	03 February 2028	3.1375%	100%
Observation 7	27 April 2028	04 May 2028	3.1375%	100%
Observation 8	27 July 2028	03 August 2028	3.1375%	100%
Observation 9	27 October 2028	03 November 2028	3.1375%	100%
Observation 10	29 January 2029	05 February 2029	3.1375%	100%
Observation 11	27 April 2029	04 May 2029	3.1375%	100%
Observation 12	27 July 2029	03 August 2029	3.1375%	100%
Observation 13	29 October 2029	05 November 2029	3.1375%	100%
Observation 14	28 January 2030	04 February 2030	3.1375%	100%
Observation 15	29 April 2030	06 May 2030	3.1375%	100%
Final Observation	29 July 2030	05 August 2030	3.1375%	55% European Barrier

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning.

Having a fixed coupon rather than conditional coupon means the investor can plan other investments knowing that these coupons are guaranteed.

To manage the capital risk, a final level barrier set at 55% means an Underlying must fall by more than 45% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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Underlyings

Nokia OJY



Nokia Oyj is a global communications company. The Company produces a broad range of technological devices and software, and operates networks, sales, and communication channels worldwide.

Cisco Systems Inc



Cisco Systems, Inc. provides information technology and networking services. The Company offers enterprise network security, software development, data collaboration, cloud computing, and other related services. Cisco Systems serves customers in the United States.

Verizon Communications



Verizon Communications Inc. operates as a telecommunications company. The Company provides wire line voice, data services, wireless, and internet services. Verizon Communications serves clients in the United States.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 07.07.2026, Data period: 06.07.2021 to 06.07.2026 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Placing trades

- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

Selling restrictions for securities

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to inter alia (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.

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Fees of up to 1.625% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of \$10,000 will have any income/growth payments and capital protection based on the full \$10,000.

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