



Counterparty Credit Monitor – 22 July 2026

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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	22/07/2026	15/07/2026		22/07/2025							
ABN Amro Bank	36.65	40.17	-8.76%	40.17	ABN Amro Bank	A	POS	A1	STABLE	AA-	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	POS	BB	STABLE
Banco Santander SA	34.475	34.591	-0.34%	42.839	Banco Santander SA	A+	STABLE	A1	STABLE	A+	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	54.83	54.606	0.41%	66.105	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	48.945	51.284	-4.56%	58.815	Barclays Bank Plc	A+	STABLE	A1	STABLE	AA-	STABLE
BBVA	34.813	34.975	-0.46%	43.786	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	43.776	42.473	3.07%	42.856	BNP Paribas SA	A+	STABLE	A1	STABLE	AA-	STABLE
Citigroup Inc	52.549	53.018	-0.88%	54.929	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	POS
CIBC	66.63	66.054	0.87%	66.105	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	43.364	42.88	1.13%	46.854	CIC	A+	STABLE	#N/A N/A	STABLE	AA-	NEG
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Credit Agricole SA	35.821	34.517	3.78%	38.947	Credit Agricole SA	A+	STABLE	A1	STABLE	AA-	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	45.578	46.736	-2.48%	53.765	Deutsche Bank AG	A	POS	A1	STABLE	A+	POS
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	67.37	64.733	4.07%	66.006	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	POS
HSBC Bank PLC	39.22	#REF!	#REF!	#REF!	HSBC Holdings PLC	A-	POS	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	36.963	36.722	0.66%	42.081	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	A3	STABLE	N/A	N/A
JPMorgan Chase & Co	40.596	40.339	0.64%	40.875	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	56.212	56.271	-0.10%	46.854	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A



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Mediobanca SpA	37.341	36.736	1.65%	47.413	Mediobanca SpA	BBB	POS	#N/A N/A	POS	BBB- *+	#N/A N/A
Mizuho Securities Co Ltd	37.395	37.84	-1.18%	44.973	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	57.797	57.023	1.36%	57.146	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	59.002	59.256	-0.43%	66.109	National Bank of Greece	BBB-	POS	N/A	N/A	BBB	STABLE
Natixis SA	39.22	#REF!	#REF!	#REF!	Natixis SA	A+	STABLE	A2	STABLE	A+	STABLE
NatWest Group	55.465	56.915	-2.55%	56.915	NatWest Group	A-	STABLE	A3	STABLE	A+	STABLE
Nationwide Building Society	36.22	33.675	7.56%	33.675	Nationwide Building Society	A+	STABLE	A1	STABLE	AA-	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	POS	BBu	STABLE
Nomura	37.395	37.84	-1.18%	44.973	Nomura	BBB+	POS	#N/A N/A	STABLE	A-	STABLE
Royal Bank of Canada	36.238	34.797	4.14%	51.307	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	44.747	42.542	5.18%	47.197	Societe Generale SA	A	POS	A1	NEG	A+	STABLE
Standard Chartered Bank	43.152	43.184	-0.07%	56.983	Standard Chartered Bank	BBB+	STABLE	A3	STABLE	A	STABLE
Toronto Dominion Bank	66.63	66.054	0.87%	66.105	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	STABLE
UBS AG	47.525	47.72	-0.41%	47.72	UBS AG	A-	STABLE	A2	STABLE	A+	STABLE
UniCredit AG	46.14	42.28	9.13%	42.28	UniCredit AG	A-	POS	A1	#N/A N/A	A	STABLE