

BNP PARIBAS US TECH EXPRESS BARRIER AUTOCALL

SEPTEMBER 2026 FACTSHEET



Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Investors must seek suitable financial advice before investing.

Target Return: ZAR = 45.00% p.a.

Investment Description

A 4-year investment linked to the performance of four US tech stocks.

If on any quarterly observation date (including the Final Observation Date), starting at 6 months, all of the underlyings are at or above the Autocall Trigger, the investment will autocall. Initial capital plus the Coupon Rate for each quarterly period which has elapsed is paid and the investment will end. This product also includes the Express Barrier feature. The Underlying Basket is observed daily between the Strike Date and the 3rd observation date at month 12. If the underlyings have not fallen by more than 50% at any point, then the Autocall Trigger will change to 50% and the investment will mature early, if not then the Autocall Trigger will remain at 85% throughout.

If the investment does not autocall then at the Final Observation date, if all underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any of the underlyings is below the Capital Protection Barrier on the Final Observation Date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing underlying has fallen to 40% of its original level, 40% of the capital will be returned.

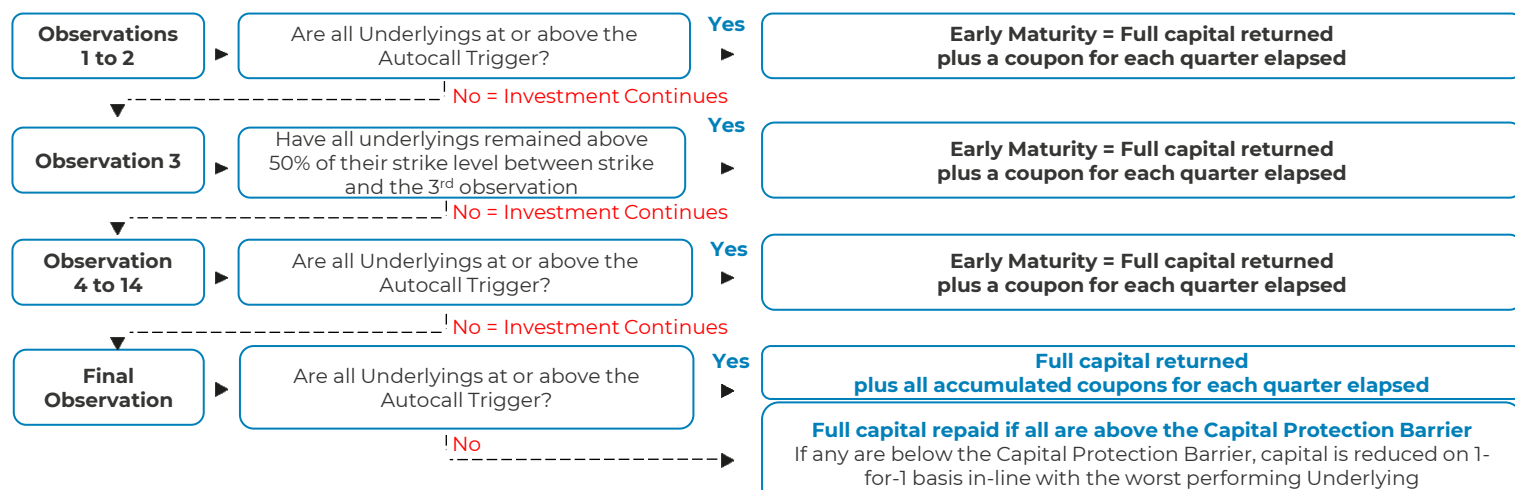
Benefits

- Snowballing coupon.
- Even slightly negative market performance can deliver enhanced returns.
- Express Barrier feature gives the opportunity for an early maturity even if the underlyings have fallen significantly from strike.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the underlyings performance.
- **There is a higher risk of large or total capital losses when underlyings are individual company stocks rather than stock market indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the investment for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the investment and therefore the price an investor may receive if they were to sell it in the market.
- There is a risk to capital should one of the underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

How the Investment works



Product Facts and Features

Issuer:	BNP Paribas Issuance B.V.
Guarantor:	BNP Paribas
Credit Ratings:	Moody's A1, S&P A+, Fitch A+
Source:	BNP Paribas: 07.08.2026
Maximum Term:	4 years
Investment Structure:	Defensive Autocall
Autocall Opportunities:	Quarterly (First Observation at 6 months)
Autocall Trigger:	85% of initial level with 50% Express Barrier at month 12
Coupon Rate:	ZAR: 11.25% Quarterly (45.00% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

Underlying Basket

Oracle Corp	Bloomberg Code
Intel Corp	ORCL UW Equity
Nvidia Corp	INTC UW Equity
Advanced Micro Devices	NVDA UW Equity
	AMD UW Equity

Key Information

Subscription Period:	07 Aug 2026 – 10 Sept 2026 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	11 September 2026
Issue Date:	25 September 2026
1st Autocall Observation:	11 March 2027
Final Observation Date:	11 September 2030
Maturity Date:	25 September 2030
Denominations:	1,000 then lots of 1,000
ISIN:	ZAR = ZAE000367652

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Observation dates (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	11 March 2027	25 March 2027	85%
Observation 2	11 June 2027	25 June 2027	85%
Observation 3	13 September 2027	27 September 2027	50% (If Express Barrier in effect) 85% (If Express barrier not in effect)
Observation 4	13 December 2027	28 December 2027	85%
Observation 5	13 March 2028	27 March 2028	85%
Observation 6	12 June 2028	26 June 2028	85%
Observation 7	11 September 2028	26 September 2028	85%
Observation 8	11 December 2028	27 December 2028	85%
Observation 9	12 March 2029	26 March 2029	85%
Observation 10	11 June 2029	25 June 2029	85%
Observation 11	11 September 2029	25 September 2029	85%
Observation 12	11 December 2029	27 December 2029	85%
Observation 13	11 March 2030	25 March 2030	85%
Observation 14	11 June 2030	25 June 2030	85%
Final Observation	11 September 2030	25 September 2030	85%
Final Observation	11 September 2030	25 September 2030	50% Final Level Barrier

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BNP Paribas SA attracts deposits and offers commercial, retail, investment, and private and corporate banking services. The Bank also provides asset management and investment advisory services to institutions and individuals in Europe, the United States, Asia, and the emerging markets.

Source: Bloomberg 07.08.2026

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Unlike a classic autocall, this product includes a 'Express Barrier' feature. This feature comes into effect if none of the underlying's have fallen by more than 50% between the strike date and 3rd observation. If no underlying's have breached the Express Barrier, then the note will autocall.

The underlyings used in this product have been selected in order to support the anticipated delivery of the product strategy.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- Understand that there is a higher risk of large or total capital losses when underlyings are individual company stocks rather than stock market indices.
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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Underlyings

Oracle Corporation



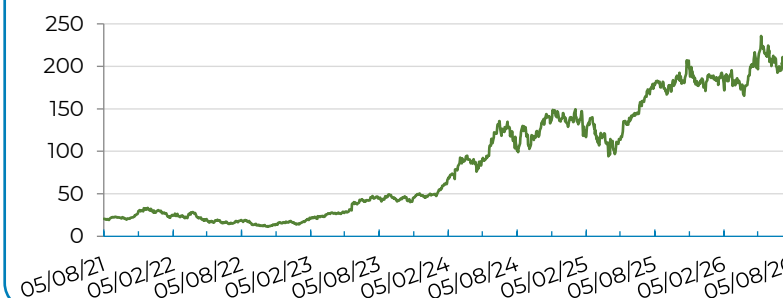
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Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 07.08.2026, Data period: 05.08.2021 to 05.08.2026 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Placing trades

For ZAR issuance all settlements will take place via stockbroking accounts on a delivery versus payment basis the day after the settlement date. Investors must ensure that their stockbroking accounts or LISP accounts are funded by the full amount applied for before/on the closing date. Any trade orders should be sent to orders@idad.com along with the relevant BDA and/or LISP account details to ensure IDAD note your interest in the investment as well as to your stockbroker or LISP provider.

Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date. Trading details as above.

Selling restrictions for securities

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

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Fees of up to 1.375% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of R10,000 will have any income/growth payments and capital protection based on the full R10,000. Any financial adviser shall fully disclose to its clients the existence, nature and amount of all fees and commissions it receives in respect of sales of the Note. They must also confirm any such fee or commission complies with all applicable laws and regulations in all relevant jurisdictions and its receipt does not conflict with applicable regulation or any duty to act in the best interest of any person to whom the professional financial adviser owes any such duty. This sales brochure has not been prepared or reviewed by the Issuing Bank, the Issuer of the underlying securities or any of its affiliates and neither Issuing Bank nor any of its affiliates or any of its directors, officers or agents accept any responsibility or liability for the contents of this sales brochure.

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