



Counterparty Credit Monitor – 02 September 2026

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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	02/09/2026	26/08/2026		02/09/2025							
ABN Amro Bank	37.125	39.69	-6.46%	39.69	ABN Amro Bank	A	POS	A1	STABLE	AA-	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	POS	BB	STABLE
Banco Santander SA	34.324	33.538	2.34%	43.245	Banco Santander SA	A+	STABLE	A1	STABLE	A+	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	53.114	53.289	-0.33%	65.56	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	41.219	40.343	2.17%	61.322	Barclays Bank Plc	A+	STABLE	A1	STABLE	AA-	STABLE
BBVA	34.076	33.383	2.08%	44.359	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	42.36	40.987	3.35%	47.304	BNP Paribas SA	A+	STABLE	A1	STABLE	AA-	STABLE
Citigroup Inc	51.14	50.714	0.84%	54.176	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	POS
CIBC	65.475	65.966	-0.74%	65.56	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	42.665	41.781	2.12%	48.158	CIC	A+	STABLE	#N/A N/A	STABLE	AA-	NEG
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Credit Agricole SA	36.672	35.48	3.36%	43.843	Credit Agricole SA	A+	STABLE	A1	STABLE	AA-	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	44.751	43.876	1.99%	57.544	Deutsche Bank AG	A	POS	A1	STABLE	A+	POS
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	68.221	67.11	1.66%	59.695	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	POS
HSBC Bank PLC	43.425	#REF!	#REF!	#REF!	HSBC Holdings PLC	A-	POS	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	34.521	34.069	1.33%	41.143	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	A3	POS	N/A	N/A
JPMorgan Chase & Co	37.765	37.652	0.30%	39.18	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	53.213	51.994	2.34%	48.158	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A



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	02/09/2026	26/08/2026		02/09/2025							
Mediobanca SpA	35.527	35.081	1.27%	48.694	Mediobanca SpA	BBB	POS	#N/A N/A	POS	BBB- *+	#N/A N/A
Mizuho Securities Co Ltd	38.404	38.163	0.63%	39.512	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	55.511	55.117	0.71%	53.226	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	58.124	57.066	1.85%	65.68	National Bank of Greece	BBB-	POS	N/A	N/A	BBB	STABLE
Natixis SA	43.425	#REF!	#REF!	#REF!	Natixis SA	A+	STABLE	A2	STABLE	A+	STABLE
NatWest Group	50.63	60.58	-16.42%	60.58	NatWest Group	A-	STABLE	A3	STABLE	A+	STABLE
Nationwide Building Society	33.65	35.75	-5.87%	35.75	Nationwide Building Society	A+	STABLE	A1	STABLE	AA-	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	POS	BBu	STABLE
Nomura	38.404	38.163	0.63%	39.512	Nomura	BBB+	POS	#N/A N/A	STABLE	A-	STABLE
Royal Bank of Canada	43.002	41.894	2.64%	45.796	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	44.792	42.982	4.21%	52.932	Societe Generale SA	A	POS	A1	NEG	A+	STABLE
Standard Chartered Bank	39.285	38.28	2.63%	59.101	Standard Chartered Bank	BBB+	POS	A3	STABLE	A	STABLE
Toronto Dominion Bank	65.475	65.966	-0.74%	65.56	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	STABLE
UBS AG	44.13	50.275	-12.22%	50.275	UBS AG	A-	STABLE	A2	STABLE	A+	STABLE
UniCredit AG	43.98	40.885	7.57%	40.885	UniCredit AG	A-	POS	A1	#N/A N/A	A	STABLE