

BBVA CLASSIC AUTOCALL

BESPOKE 1 SEPTEMBER 2026 FACTSHEET



Target Return: GBP = 9.75% p.a.

Investment Description

A 5 year investment linked to the performance of German, Italian, Japanese and US Indices.

If on any semi-annual observation date (including the Final Observation date), starting at 6 months, all of the Underlyings are at or above the Autocall Trigger, the investment will autocall. Initial capital plus the Coupon Rate for each semi-annual period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

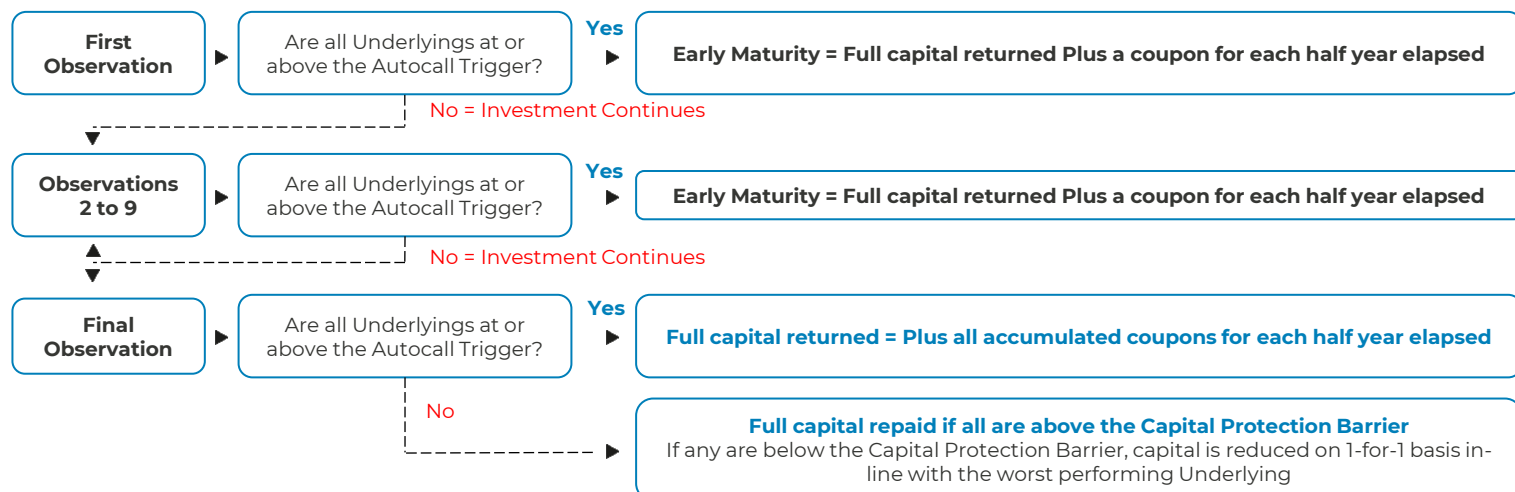
Benefits

- Autocall feature potentially shortens the investment term and is triggered by minimal market growth.
- Snowballing coupon.
- Minimal market growth needed to deliver enhanced returns.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

How the Investment works



Product Facts and Features

Issuer:	BBVA Global Markets B.V.
Guarantor:	Banco Bilbao Vizcaya Argentaria, S.A.
Credit Ratings:	Moody's A2, S&P A+
Source:	BBVA 01.09.2026
Maximum Term:	5 years
Investment Structure:	Classic Autocall
Autocall Opportunities:	Semi-Annual (First Observation at 6 months)
Autocall Trigger:	100% of initial level
Coupon Rate:	GBP: 4.875% Semi-Annually (9.75% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

Underlying Basket	Bloomberg Code
Germany: Dax 40	DAX Index
Italy: FTSE MIB	FTSEMIB Index
Japan: Nikkei 225	NKY Index
US: Russell 2000	RTY Index

Key Information

Subscription Period:	01 Sep 2026 – 16 Sep 2026 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	17 September 2026
Issue Date:	24 September 2026
1st Autocall Observation:	17 March 2027
Final Observation:	17 September 2031
Maturity Date:	24 September 2031
Denominations:	1,000 then lots of 1,000
ISIN:	GBP = XS3475116920

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Observation dates (some dates may vary if a bank holiday or non-business day occurs).

	Observation Date	Payment Date	Autocall Trigger
Observation 1	17 March 2027	24 March 2027	100%
Observation 2	17 September 2027	24 September 2027	100%
Observation 3	17 March 2028	24 March 2028	100%
Observation 4	19 September 2028	26 September 2028	100%
Observation 5	19 March 2029	26 March 2029	100%
Observation 6	18 September 2029	25 September 2029	100%
Observation 7	18 March 2030	25 March 2030	100%
Observation 8	17 September 2030	24 September 2030	100%
Observation 9	17 March 2031	24 March 2031	100%
Final Observation	17 September 2031	24 September 2031	100%
Final Observation	17 September 2031	24 September 2031	50% European Barrier

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Banco Bilbao Vizcaya Argentaria SA (BBVA) attracts deposits and offers retail, wholesale and investment banking services. The bank offers consumer and mortgage loans, private banking, asset management, insurance, mutual funds and securities brokerage services. It operates in Europe, Latin America, United States, China and Turkey.

Source: Bloomberg 01.09.2026

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a classic autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.

The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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Underlyings

The Index consists of the 40 most liquid and capitalized stocks listed on the Borsa Italiana. In the **FTSE MIB Index** foreign shares are eligible for inclusion. Secondary lines are not eligible for inclusion. The calculation and methodology is unchanged from S&P MIB Index.

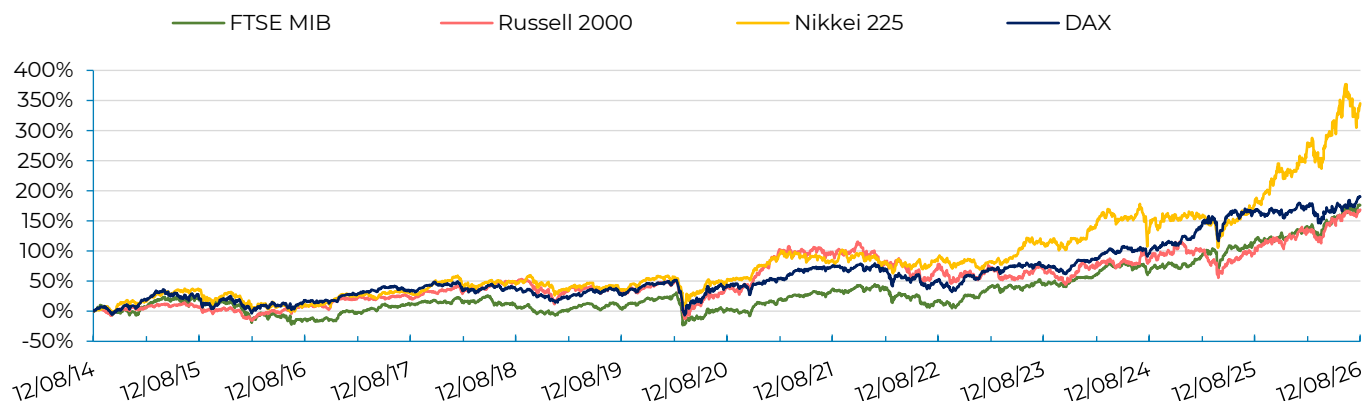
The **Russell 2000 Index** is comprised of the smallest 2000 companies in the Russell 3000 Index, representing approximately 8% of the Russell 3000 total market capitalization. The real-time value is calculated with a base value of 135.00 as of December 31, 1986. The end-of-day value is calculated with a base value of 100.00 as of December 29, 1978.

The **Nikkei-225 Stock Average** is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

The **German Stock Index** is a total return index of 40 selected German blue chip stocks traded on the Frankfurt Stock Exchange. The equities use free float shares in the index calculation. The DAX has a base value of 1,000 as of December 31, 1987. As of June 18, 1999 only XETRA equity prices are used to calculate all DAX indices.

Source: Bloomberg 01.09.2026

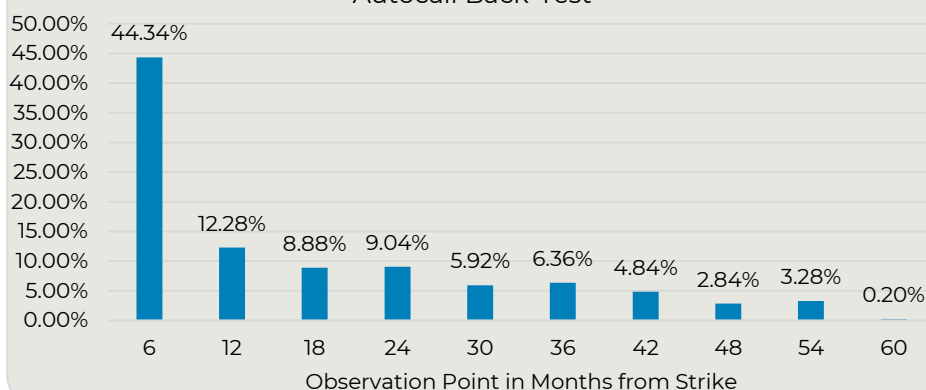
Movement in the Underlyings over a 12 year period



12 year back-testing

- Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
- This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.
- Of the 2,501 product scenarios tested, 97.96% would have autocalled paying all available coupons. 2.04% reached the final observation without autocalling of which 0.16% would have breached the capital protection barrier.

Autocall Back-Test



Total Number Tested:	2,501
% Autocalled:	97.96%
% Not Autocalled:	2.04%
% That Returned Full Capital:	99.84%
% Barrier Breach:	0.16%
Average Historic Return GBP:	9.55% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 01.09.2026, Data period: 12.08.2014 to 12.08.2026 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Placing trades

- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

Selling restrictions for securities

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UK Retail Restrictions: None

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