



Counterparty Credit Monitor – 16 September 2026

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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	16/09/2026	09/09/2026		16/09/2025							
ABN Amro Bank	37.16	38.68	-3.93%	38.68	ABN Amro Bank	A	POS	A1	STABLE	AA-	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	POS	BB	STABLE
Banco Santander SA	34.928	34.186	2.17%	39.317	Banco Santander SA	A+	STABLE	A1	STABLE	A+	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	53.358	53.064	0.55%	63.17	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	42.925	41.673	3.00%	57.888	Barclays Bank Plc	A+	STABLE	A1	STABLE	AA-	STABLE
BBVA	35.934	34.231	4.98%	39.606	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	45.452	42.775	6.26%	41.36	BNP Paribas SA	A+	STABLE	A1	STABLE	AA-	STABLE
Citigroup Inc	52.677	51.275	2.73%	52.066	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	POS
CIBC	67.203	67.174	0.04%	63.17	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	44.22	43.018	2.79%	44.164	CIC	A+	STABLE	#N/A N/A	STABLE	AA-	NEG
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	POS	Baa1	STABLE	A-	STABLE
Credit Agricole SA	39.161	37.502	4.42%	39.306	Credit Agricole SA	A+	STABLE	A1	STABLE	AA-	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	45.957	44.762	2.67%	51.353	Deutsche Bank AG	A	POS	A1	STABLE	A+	POS
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	70.829	67.052	5.63%	58.073	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	POS
HSBC Bank PLC	46.545	#REF!	#REF!	#REF!	HSBC Holdings PLC	A-	POS	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	35.379	34.896	1.38%	35.683	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	A3	POS	N/A	N/A
JPMorgan Chase & Co	38.071	37.311	2.04%	37.552	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	55.5	53.385	3.96%	44.164	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A



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	Current	1 Week Ago	% Change	1 Year Ago							
	16/09/2026	09/09/2026		16/09/2025							
Mediobanca SpA	36.128	36.195	-0.19%	42.997	Mediobanca SpA	BBB	POS	#N/A N/A	POS	BBB- *+	#N/A N/A
Mizuho Securities Co Ltd	37.399	37.928	-1.39%	39.332	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	55.608	55.026	1.06%	50.68	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	59.082	59.136	-0.09%	61.738	National Bank of Greece	BBB-	POS	N/A	N/A	BBB	STABLE
Natixis SA	46.545	#REF!	#REF!	#REF!	Natixis SA	A+	STABLE	A2	STABLE	A+	STABLE
NatWest Group	52.025	53.75	-3.21%	53.75	NatWest Group	A-	STABLE	A3	STABLE	A+	STABLE
Nationwide Building Society	38.855	36.385	6.79%	36.385	Nationwide Building Society	A+	STABLE	A1	STABLE	AA-	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	POS	BBu	STABLE
Nomura	37.399	37.928	-1.39%	39.332	Nomura	BBB+	POS	#N/A N/A	STABLE	A-	STABLE
Royal Bank of Canada	43.863	43.558	0.70%	45.246	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	47.577	45.106	5.48%	47.79	Societe Generale SA	A	POS	A1	NEG	A+	STABLE
Standard Chartered Bank	40.633	39.614	2.57%	50.541	Standard Chartered Bank	BBB+	POS	A3	STABLE	A	STABLE
Toronto Dominion Bank	67.203	67.174	0.04%	63.17	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	STABLE
UBS AG	44.86	43.76	2.51%	43.76	UBS AG	A-	STABLE	A2	STABLE	A+	STABLE
UniCredit AG	46.425	35.51	30.74%	35.51	UniCredit AG	A-	POS	A1	#N/A N/A	A	STABLE