



Counterparty Credit Monitor – 23 September 2026

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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	23/09/2026	16/09/2026		23/09/2025							
ABN Amro Bank	37.12	32.25	15.10%	32.25	ABN Amro Bank	A	POS	A1	STABLE	AA-	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	POS	BB	STABLE
Banco Santander SA	38.466	34.928	10.13%	41.737	Banco Santander SA	A+	STABLE	A1	STABLE	A+	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	57.447	53.358	7.66%	67.238	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	47.23	42.925	10.03%	63.241	Barclays Bank Plc	A+	STABLE	A1	STABLE	AA-	STABLE
BBVA	39.928	35.934	11.11%	42.97	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	53.573	45.452	17.87%	45.02	BNP Paribas SA	A+	STABLE	A1	STABLE	AA-	STABLE
Citigroup Inc	56.495	52.677	7.25%	54.835	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	POS
CIBC	71.151	67.203	5.87%	67.238	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	47.771	44.22	8.03%	47.831	CIC	A+	STABLE	#N/A N/A	STABLE	AA-	NEG
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	POS	Baa1	STABLE	A-	STABLE
Credit Agricole SA	48.625	39.161	24.17%	42.373	Credit Agricole SA	A+	STABLE	A1	STABLE	AA-	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	50.262	45.957	9.37%	56.701	Deutsche Bank AG	A	POS	A1	STABLE	A+	POS
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	70.505	70.915	-0.58%	57.233	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	POS
HSBC Bank PLC	49.485	#REF!	#REF!	#REF!	HSBC Holdings PLC	A-	POS	A3	POS	A+	STABLE
Intesa Sanpaolo SpA	39.163	35.379	10.70%	38.337	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	A3	POS	N/A	N/A
JPMorgan Chase & Co	40.506	38.071	6.40%	41.29	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	61.198	55.5	10.27%	47.831	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A



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	Current	1 Week Ago	% Change	1 Year Ago							
	23/09/2026	16/09/2026		23/09/2025							
Mediobanca SpA	40.215	36.128	11.31%	46.803	Mediobanca SpA	BBB	POS	#N/A N/A	POS	BBB- *+	#N/A N/A
Mizuho Securities Co Ltd	40.079	37.399	7.17%	40.883	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	59.604	55.608	7.19%	53.87	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	60.114	59.082	1.75%	63.949	National Bank of Greece	BBB-	POS	N/A	N/A	BBB	STABLE
Natixis SA	49.485	#REF!	#REF!	#REF!	Natixis SA	A+	STABLE	A2	STABLE	A+	STABLE
NatWest Group	54.46	60.325	-9.72%	60.325	NatWest Group	A-	STABLE	A3	STABLE	A+	STABLE
Nationwide Building Society	39.575	38.445	2.94%	38.445	Nationwide Building Society	A+	STABLE	A1	STABLE	AA-	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	POS	BBu	STABLE
Nomura	40.079	37.399	7.17%	40.883	Nomura	BBB+	POS	#N/A N/A	STABLE	A-	STABLE
Royal Bank of Canada	44.37	43.868	1.14%	44.614	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	56.431	47.577	18.61%	52.472	Societe Generale SA	A	POS	A1	NEG	A+	STABLE
Standard Chartered Bank	45.351	40.633	11.61%	54.987	Standard Chartered Bank	BBB+	POS	A3	STABLE	A	STABLE
Toronto Dominion Bank	71.151	67.203	5.87%	67.238	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	STABLE
UBS AG	46.26	49.155	-5.89%	49.155	UBS AG	A-	STABLE	A2	STABLE	A+	STABLE
UniCredit AG	49.445	38.82	27.37%	38.82	UniCredit AG	A-	POS	A1	#N/A N/A	A	STABLE