Key Information Document

MAREX Financial Products

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product

Product name	Issuer Callable Protected Worst-of Participation Note Linked to a Basket of Fund Shares
Product identifiers	ISIN: XS3414915762 | Valor: 158205167
PRIIP manufacturer	Marex Group ltd (www.marexfp.com) Call +44 (0)208-050-3561 for more information.
Competent authority of the PRIIP manufacturer	Authorised and regulated by the U.K. Financial Conduct Authority
Date and time of production	11 September 2026 15:58 Rome local time

1. What is this product?

Type

English law governed equity-linked notes / Return depends on the performance of the underlyings / Full capital protection against market risk

Term

The product has a fixed term and will be due on 18 September 2029, subject to an early redemption.

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of a cash payment on termination of the product. The amount of this payment will depend on the performance of the **underlyings**.

Early termination following a call: We have the right, exercisable on each **call exercise date**, to terminate the product. In this case, the product will terminate and you will on the immediately following **call payment date** receive a cash payment equal to the applicable **call payment**. The relevant dates and **call payments** are shown in the table below.

Call exercise date	*Call payment date*	*Call payment*
11 March 2027	18 March 2027	USD 1,060.00
11 June 2027	18 June 2027	USD 1,090.00
13 September 2027	20 September 2027	USD 1,120.00
13 December 2027	20 December 2027	USD 1,150.00
13 March 2028	20 March 2028	USD 1,180.00
12 June 2028	20 June 2028	USD 1,210.00
11 September 2028	18 September 2028	USD 1,240.00
11 December 2028	18 December 2028	USD 1,270.00
12 March 2029	19 March 2029	USD 1,300.00
11 June 2029	18 June 2029	USD 1,330.00

Termination on the maturity date: If the product has not terminated early, on the **maturity date** you will receive a cash payment directly linked to the performance of the **worst performing underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference price** of the **worst performing underlying** divided by (B) its **initial reference price**. However, if this cash payment is less than USD 1,000.00, you will receive USD 1,000.00 (the minimum payment).

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlyings**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

You do not have any entitlement to a dividend from any of the **underlyings** and you have no right to any further entitlement resulting from any such **underlying** (e.g., voting rights).

Underlyings	Shares of the SPDR Gold Shares (GLD; ISIN: US78463V1070; Bloomberg: GLD UP Equity) and shares of the iShares Silver Trust (SLV; ISIN: US46428Q1094; Bloomberg: SLV UP Equity)	**Reference price**	The closing price of an **underlying** as per the relevant **reference source**
Underlying market	Equity	**Reference sources**	• GLD: NYSE Arca • SLV: NYSE Arca
Product notional amount	USD 1,000.00	**Final reference price**	The **reference price** on the **final valuation date**
Issue price	100.00% of the **product notional amount**	**Initial valuation date**	11 September 2026
Product currency	U.S. Dollar (USD)	**Final valuation date**	11 September 2029
Underlying currencies	• GLD: USD • SLV: USD	**Maturity date / term**	18 September 2029
Issue date	18 September 2026	**Worst performing underlying**	The **underlying** with the worst performance between the **initial**

		reference price and the **final reference price**
Initial reference price	The **reference price** on the **initial valuation date**	

Intended retail client

The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek capital growth, disproportionate participation in the performance of the underlying and/or full protection of the product notional amount, subject to the issuer's ability to pay, expect the movement in the underlyings to perform in a way that generates a positive return. They have a medium investment horizon and understand that the product may terminate early;
3. they are not able to bear any loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
4. they accept the risk that the issuer could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product (credit risk);
5. they are willing to accept a level of risk of 3 out of 7 to achieve potential returns, which reflects a medium-low risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

2. What are the risks and what could I get in return?

Risk indicator

1	2	**3**	4	5	6	7

Lower risk ← → Higher risk

The risk indicator assumes you keep the product until 18 September 2029. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk: If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

You are entitled to receive back at least 100.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of immediate termination by the issuer.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		**Until the product is called or matures** This may be different in each scenario and is indicated in the table	
Example investment:		USD 10,000	
Scenarios		***If you exit after 1 year***	***If you exit at call or maturity***
Minimum	**USD 10,000. The return is only guaranteed if you hold the product to early call or maturity. You could lose some or all of your investment.**		
Stress (product ends after 3 years)	**What you might get back after costs** Average return each year	USD 8,663 -13.30%	USD 10,000 0.00%
Unfavourable (product ends after 3 years)	**What you might get back after costs** Average return each year	USD 8,763 -12.31%	USD 10,000 0.00%
Moderate (product ends after 3 years)	**What you might get back after costs** Average return each year	USD 8,910 -10.84%	USD 10,000 0.00%
Favourable (product ends after 5 months and 3 weeks)	**What you might get back after costs** Percentage return (not annualised)		USD 10,600 6.00%

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the past performance of the **underlyings** over a period of up to 5 years. In the case of an early redemption, it has been assumed that no reinvestment has occurred. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you do not have a guarantee and you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Marex Group ltd is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods.

The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed:

- USD 10,000 is invested
- a performance of the product that is consistent with each holding period shown.

	If the product is called at the first possible date, on 18 March 2027	*If the product reaches maturity*
Total costs	USD 597	USD 597
Annual cost impact*	6.73%	2.07% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 2.07% before costs and 0.00% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.97% of the amount you pay when entering this investment. These costs are already included in the price you pay.	USD 597
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	USD 0

5. How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 18 September 2029 (maturity), although the product may terminate early.

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Wiener Börse AG	**Price quotation**	Percentage
Smallest tradable unit	USD 1,000.00		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: Marex Group Ltd, 50 Cedar Avenue, Hamilton, HM11, Bermuda, by email to: complaints@marexfp.com or at the following website: www.marexfp.com.

7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on certificati.marex.com, all in accordance with relevant legal requirements. These documents are also available free of charge from Marex Group Ltd, 50 Cedar Avenue, Hamilton, HM11, Bermuda. Call +44 (0)208-050-8636 for more information.