# CITI
# 75-60 MEMORY INCOME AUTOCALL
NOVEMBER 2026 FACTSHEET

**Target Return:** **GBP = 8.00% p.a.** **USD = 8.40% p.a.**

## Investment Description

A 6 year investment linked to the performance of European, Japanese, US and Swiss Indices.
If on any of the quarterly observation dates, including the Final Observation date, the closing levels of all the Underlyings are at or above the Income Trigger, the income will be paid plus any previously missed income payments.
This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any Quarterly observation date starting at 12 months. If early maturity occurs, full capital is returned, and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.
At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

## Benefits

- Opportunity for regular income payments even where the Underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

## Risks

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

## Product Facts and Features

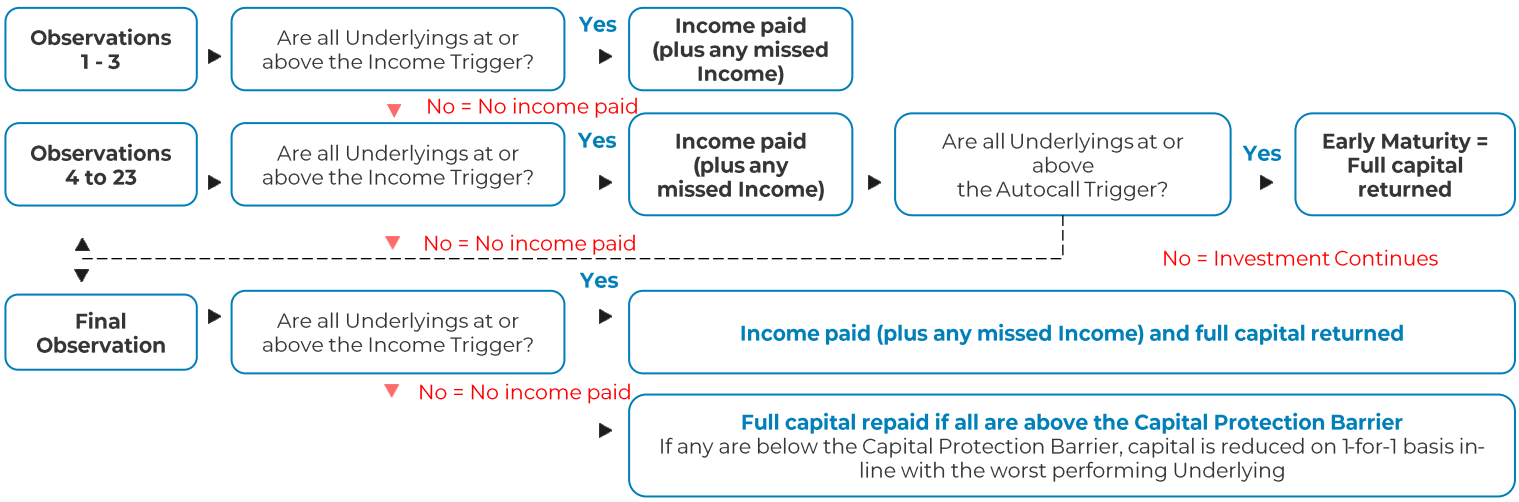
| | |
|---|---|
| Issuer: | Citigroup Global Markets Funding Luxembourg |
| Guarantor: | Citigroup Global Markets Limited |
| Credit Ratings: | Moody's A1, S&P A+, Fitch AA- |
| Source: | Citi 20.10.2026 |
| Maximum Term: | 6 years |
| Investment Structure: | Memory Income Autocall |
| Autocall Opportunities: | Quarterly (First Observation at 12 months) |
| Autocall Trigger: | 100% of initial level |
| Memory Income Rate: | GBP: 2.00% Quarterly (8.00% p.a.)<br>USD: 2.10% Quarterly (8.40% p.a.) |
| Income Trigger: | 75% of initial level |
| Capital Risk: | Not capital protected |
| Capital Protection Barrier: | 60% Final level (European style) |

| Underlying Basket | Bloomberg Code |
|---|---|
| Europe: Eurostoxx 50 | SX5E Index |
| Japanese: Nikkei 225 | NKY Index |
| US: Russell 2000 | RTY Index |
| Switzerland: SMI | SMI Index |

## Key Information

| | |
|---|---|
| **Subscription Period:** | 20 Oct 2026 – 12 Nov 2026 (4.30pm UK Time) |
| **Issue Price:** | 100% |
| **Strike Date:** | 13 November 2026 |
| **Issue Date:** | 30 November 2026 |
| **1st Coupon Observation:** | 16 February 2027 |
| **1st Autocall Observation:** | 15 November 2027 |
| **Final Observation:** | 15 November 2032 |
| **Maturity Date:** | 30 November 2032 |
| **Denominations:** | 1,000 then lots of 1,000 |
| **GBP ISIN:** | GBP = XS3463543309 |
| **USD ISIN:** | USD = XS3463536865 |

## How the Investment works

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## Observation dates (some dates may vary if a bank holiday or non-business day occurs, GBP dates are shown below)

| | Observation Date | Payment Date | Income Trigger | Autocall Trigger |
|---|---|---|---|---|
| **1** | 16 February 2027 | 01 March 2027 | 75% | n/a |
| **2** | 13 May 2027 | 01 June 2027 | 75% | n/a |
| **3** | 13 August 2027 | 31 August 2027 | 75% | n/a |
| **4** | 15 November 2027 | 30 November 2027 | 75% | 100% |
| **5** | 14 February 2028 | 29 February 2028 | 75% | 100% |
| **6** | 15 May 2028 | 30 May 2028 | 75% | 100% |
| **7** | 14 August 2028 | 30 August 2028 | 75% | 100% |
| **8** | 13 November 2028 | 30 November 2028 | 75% | 100% |
| **9** | 13 February 2029 | 28 February 2029 | 75% | 100% |
| **10** | 14 May 2029 | 30 May 2029 | 75% | 100% |
| **11** | 13 August 2029 | 30 August 2029 | 75% | 100% |
| **12** | 13 November 2029 | 30 November 2029 | 75% | 100% |
| **13** | 13 February 2030 | 28 February 2030 | 75% | 100% |
| **14** | 13 May 2030 | 30 May 2030 | 75% | 100% |
| **15** | 13 August 2030 | 30 August 2030 | 75% | 100% |
| **16** | 13 November 2030 | 02 December 2030 | 75% | 100% |
| **17** | 13 February 2031 | 28 February 2031 | 75% | 100% |
| **18** | 13 May 2031 | 30 May 2031 | 75% | 100% |
| **19** | 13 August 2031 | 02 September 2031 | 75% | 100% |
| **20** | 13 November 2031 | 01 December 2031 | 75% | 100% |
| **21** | 13 February 2032 | 01 March 2032 | 75% | 100% |
| **22** | 13 May 2032 | 01 June 2032 | 75% | 100% |
| **23** | 13 August 2032 | 31 August 2032 | 75% | 100% |
| **24** | 15 November 2032 | 30 November 2032 | 75% | 60% European Barrier |

**IDAD** was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

**Citigroup Global Markets Limited** provides institutional brokerage services. The Company offers equity, fixed income, and commodity products across cash, over-the-counter (OTC) derivatives, and exchange traded markets, as well as investment banking capital markets and advisory services. Citigroup Global Markets serves customers worldwide. **Source**: Bloomberg 20.10.2026

## Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an Underlying needs to show a fall of 25% from its initial level on any observation date before the income stream is disrupted. The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all Underlyings are above the Income Trigger on an observation date. The Underlyings have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 60% means an Underlying must fall by more than 40% over the full term before capital is at risk.

## Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously d income payments.

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## Underlyings

The **EURO STOXX 50 Index**, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

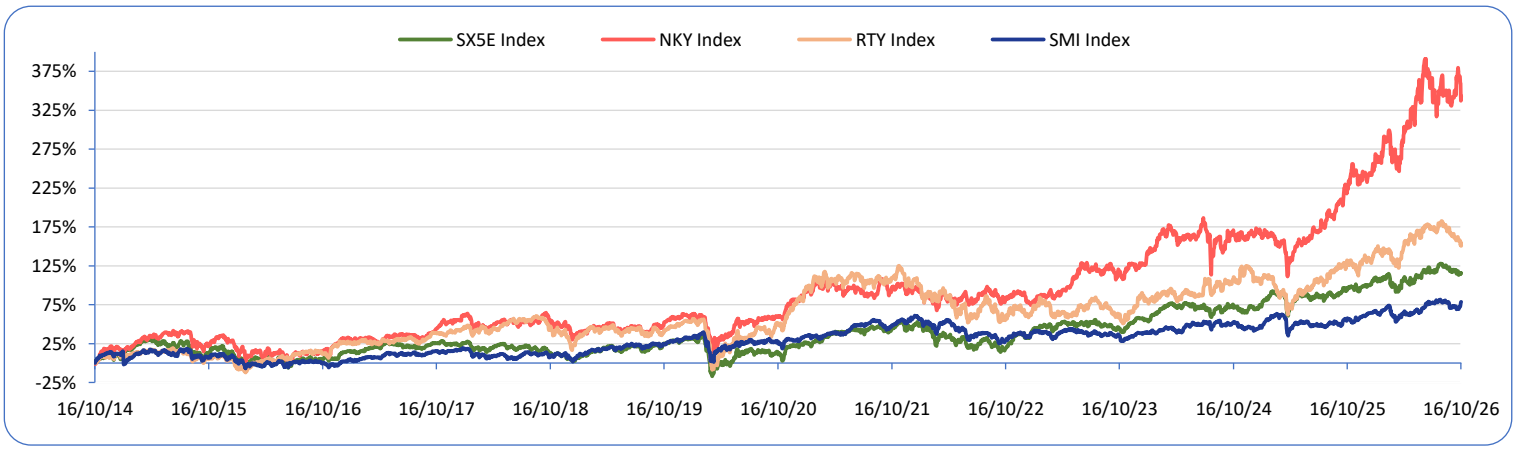
The **Nikkei-225 Stock Average** is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225. *We are using official divisor for this index

The **Russell 2000 Index** is comprised of the smallest 2000 companies in the Russell 3000 Index, representing approximately 8% of the Russell 3000 total market capitalization. The real-time value is calculated with a base value of 135.00 as of December 31, 1986. The end-of-day value is calculated with a base value of 100.00 as of December 29, 1978.

The **Swiss Market Index** is an index of the largest and most liquid stocks traded on the Geneva, Zurich, and Basel Stock Exchanges. The index has a base level of 1500 as of June 1988.

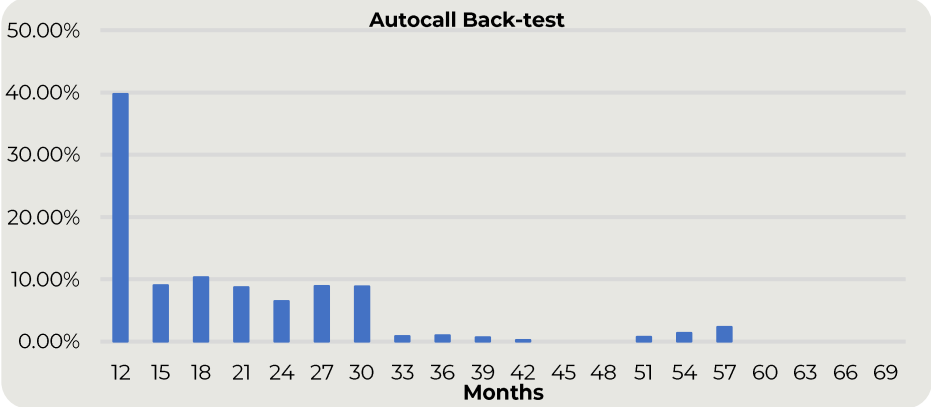
**Source**: Bloomberg 20.10.2026

## Movement in the Underlyings over a 12 year period




## 12 year back-testing

- Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
- This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.
- Of the 1,567 product scenarios tested, 0.38% would reach the full term without autocalling and none of these would have breached the Capital Protection Barrier.
- Every coupon observation has also been tested, and out of all 1,567 product scenarios tested, 100% of coupons would have been paid.




| | |
|---|---|
| **Total Number Tested:** | 1,567 |
| **% Matured Early:** | 99.62% |
| **% To Reach Final Date:** | 0.38% |
| **% That Returned Full Capital:** | 100% |
| **% Barrier Breach:** | 0.00% |
| **% Of Coupons Paid:** | 100% |
| **Average Historic Return GBP:** | 8.00% p.a |
| **Average Historic Return USD:** | 8.40% p.a |

**Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks**

**Source**: Bloomberg 20.10.2026 Data period: 16.10.2014 to 16.10.2026 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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## Placing trades

- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

## Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.

Trading details as above.

## Selling restrictions for securities

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to inter alia (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.

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