



Counterparty Credit Monitor – 14 October 2026

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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	14/10/2026	07/10/2026		14/10/2025							
ABN Amro Bank	39.1	42.155	-7.25%	42.155	ABN Amro Bank	A	POS	A1	STABLE	AA-	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	POS	BB	STABLE
Banco Santander SA	44.76	44.527	0.52%	42.34	Banco Santander SA	A+	STABLE	A1	STABLE	A+	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	64.346	62.717	2.60%	72.064	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	55.261	55.152	0.20%	66.833	Barclays Bank Plc	A+	STABLE	A1	STABLE	AA-	STABLE
BBVA	45.276	44.946	0.73%	43.678	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	63.568	64.773	-1.86%	47.546	BNP Paribas SA	A+	STABLE	A1	STABLE	AA-	STABLE
Citigroup Inc	62.579	61.453	1.83%	58.868	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	POS
CIBC	75.476	74.151	1.79%	72.064	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	53.483	53.501	-0.03%	48.872	CIC	A+	STABLE	#N/A N/A	STABLE	AA-	NEG
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	POS	A3	STABLE	A-	STABLE
Credit Agricole SA	58.445	58.568	-0.21%	45.23	Credit Agricole SA	A+	STABLE	A1	STABLE	AA-	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	57.064	56.132	1.66%	57.671	Deutsche Bank AG	A	POS	A1	STABLE	A+	POS
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	76.897	72.376	6.25%	58.291	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	POS
HSBC Bank PLC	61.455	#REF!	#REF!	#REF!	HSBC Holdings PLC	A-	POS	A3	POS	A+	STABLE
Intesa Sanpaolo SpA	50.546	50.344	0.40%	38.375	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	A3	POS	N/A	N/A
JPMorgan Chase & Co	45.263	43.435	4.21%	45.711	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	68.29	68.026	0.39%	60.424	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A



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	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	14/10/2026	07/10/2026		14/10/2025							
Mediobanca SpA	50.375	49.947	0.86%	46.917	Mediobanca SpA	BBB	POS	#N/A N/A	POS	BBB- *+	NO OUTLOOK
Mizuho Securities Co Ltd	39.276	39.525	-0.63%	40.878	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	65.456	64.001	2.27%	58.308	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	63.443	63.895	-0.71%	64.718	National Bank of Greece	BBB-	POS	N/A	N/A	BBB	STABLE
Natixis SA	61.455	#REF!	#REF!	#REF!	Natixis SA	A+	STABLE	A2	STABLE	A+	STABLE
NatWest Group	65.77	63.455	3.65%	63.455	NatWest Group	A-	STABLE	A3	STABLE	A+	STABLE
Nationwide Building Society	39.95	46.615	-14.30%	46.615	Nationwide Building Society	A+	STABLE	A1	STABLE	AA-	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	POS	BBu	STABLE
Nomura	39.276	39.525	-0.63%	40.878	Nomura	BBB+	POS	#N/A N/A	STABLE	A-	STABLE
Royal Bank of Canada	45.742	45.938	-0.43%	44.388	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	67.345	69.392	-2.95%	56.071	Societe Generale SA	A	POS	A1	NEG	A+	STABLE
Standard Chartered Bank	52.915	52.913	0.00%	58.926	Standard Chartered Bank	BBB+	POS	A3	STABLE	A	STABLE
Toronto Dominion Bank	75.476	74.151	1.79%	72.064	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	STABLE
UBS AG	55.4	53.555	3.45%	53.555	UBS AG	A-	STABLE	A2	STABLE	A+	STABLE
UniCredit AG	55.925	39.35	42.12%	39.35	UniCredit AG	A-	POS	A1	#N/A N/A	A	STABLE