CITI
90-65 MEMORY INCOME AUTOCALL
NOVEMBER 2026 FACTSHEET

Target Return: **USD = 10.00% p.a.**

Investment Description

A 6 year investment linked to the performance of Italian, Japanese, Swiss and US Indices.
If on any of the monthly observation dates, including the Final Observation date, the closing levels of all the Underlyings are at or above the Income Trigger, the income will be paid plus any previously missed income payments.
This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any monthly observation date starting at 12 months. If early maturity occurs, full capital is returned, and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.
At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

Benefits

- Opportunity for regular income payments even where the Underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

Product Facts and Features

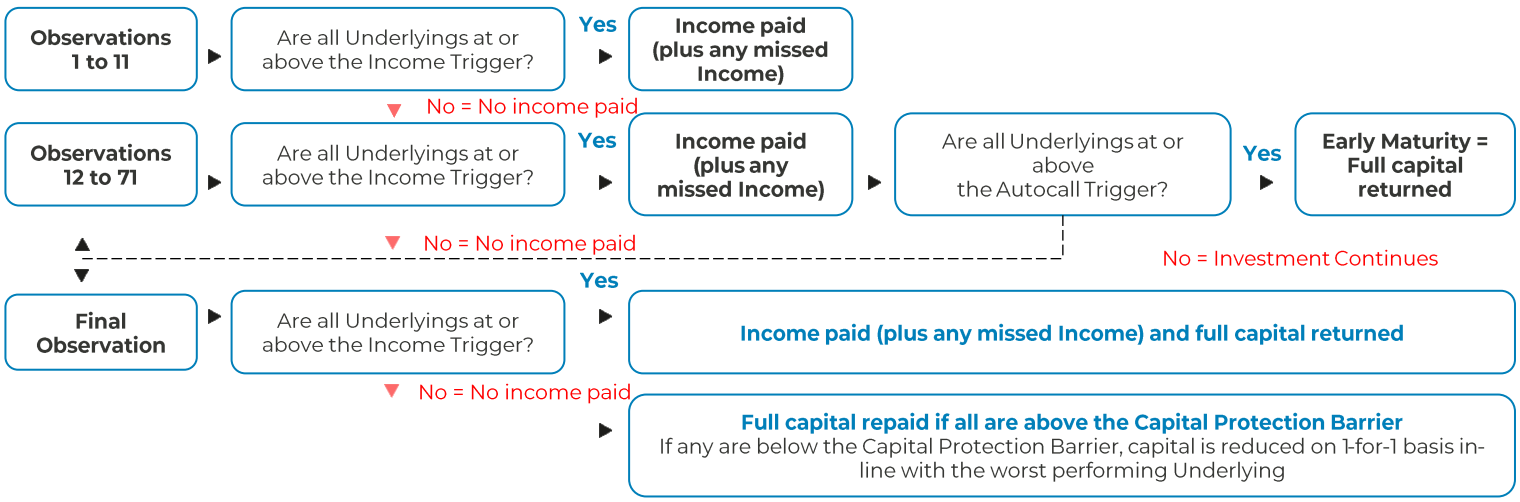
Issuer:	Citigroup Global Markets Funding Luxembourg S.C.A
Guarantor:	Citigroup Global Markets Limited
Credit Ratings:	Moody's A1, S&P A+, Fitch AA-
Source:	Citi 29.10.2026
Maximum Term:	6 years
Investment Structure:	Memory Income Autocall
Autocall Opportunities:	Monthly (First Observation at 12 months)
Autocall Trigger:	100% of initial level
Memory Income Rate:	USD: 0.8333% Monthly (10% p.a.)
Income Trigger:	90% of initial level
Capital Risk:	Not capital protected
Capital Protection Barrier:	65% Final level (European style)

Underlying Basket	Bloomberg Code
Italy: FTSE MIB	FTSEMIB Index
Japan: Nikkei 225	NKY Index
Swiss: Swiss Market	SMI Index
US: Nasdaq 100	NDX Index

Key Information

Subscription Period:	28 Oct 2026 – 27 Nov 2026 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	30 November 2026
Issue Date:	07 December 2026
1st Coupon Observation:	30 December 2026
1st Autocall Observation:	30 November 2027
Final Observation:	30 November 2032
Maturity Date:	07 December 2032
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS3492082618

How the Investment works



IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Africa (Pty) Ltd is an Authorised Financial Services Provider with FSP no: 50937. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

CITI

90-65 MEMORY INCOME AUTOCALL

NOVEMBER 2026 FACTSHEET

Target Return: **USD = 10.00% p.a.**

Observation dates (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	30 December 2026	07 January 2027	90%	n/a
Observation 2	01 February 2027	08 February 2027	90%	n/a
Observation 3	01 March 2027	08 March 2027	90%	n/a
Observation 4	30 March 2027	07 April 2027	90%	n/a
Observation 5	30 April 2027	07 May 2027	90%	n/a
Observation 6	01 June 2027	07 June 2027	90%	n/a
Observation 7	30 June 2027	07 July 2027	90%	n/a
Observation 8	30 July 2027	09 August 2027	90%	n/a
Observation 9	30 August 2027	07 September 2027	90%	n/a
Observation 10	30 September 2027	07 October 2027	90%	n/a
Observation 11	01 November 2027	08 November 2027	90%	n/a
Observation 12	30 November 2027	07 December 2027	90%	100%
Observation 13	30 December 2027	07 January 2028	90%	100%
Observation 14	31 January 2028	07 February 2028	90%	100%
Observation 15	29 February 2028	07 March 2028	90%	100%
Observation 16	30 March 2028	07 April 2028	90%	100%
Observation 17	02 May 2028	08 May 2028	90%	100%
Observation 18	30 May 2028	07 June 2028	90%	100%
Observation 19	30 June 2028	07 July 2028	90%	100%
Observation 20	31 July 2028	07 August 2028	90%	100%
Observation 21	30 August 2028	07 September 2028	90%	100%
Observation 22	02 October 2028	10 October 2028	90%	100%
Observation 23	30 October 2028	07 November 2028	90%	100%
Observation 24	30 November 2028	07 December 2028	90%	100%
Observation 25	04 January 2029	08 January 2029	90%	100%
Observation 26	30 January 2029	07 February 2029	90%	100%
Observation 27	28 February 2029	07 March 2029	90%	100%
Observation 28	03 April 2029	09 April 2029	90%	100%
Observation 29	02 May 2029	07 May 2029	90%	100%
Observation 30	30 May 2029	07 June 2029	90%	100%
Observation 31	02 July 2029	09 July 2029	90%	100%
Observation 32	30 July 2029	07 August 2029	90%	100%
Observation 33	30 August 2029	07 September 2029	90%	100%
Observation 34	01 October 2029	09 October 2029	90%	100%
Observation 35	30 October 2029	07 November 2029	90%	100%
Observation 36	30 November 2029	07 December 2029	90%	100%
Observation 37	04 January 2030	07 January 2030	90%	100%
Observation 38	30 January 2030	07 February 2030	90%	100%
Observation 39	28 February 2030	07 March 2030	90%	100%
Observation 40	01 April 2030	08 April 2030	90%	100%
Observation 41	30 April 2030	07 May 2030	90%	100%
Observation 42	31 May 2030	07 June 2030	90%	100%
Observation 43	01 July 2030	08 July 2030	90%	100%
Observation 44	30 July 2030	07 August 2030	90%	100%
Observation 45	30 August 2030	09 September 2030	90%	100%
Observation 46	30 September 2030	07 October 2030	90%	100%
Observation 47	30 October 2030	07 November 2030	90%	100%
Observation 48	02 December 2030	09 December 2030	90%	100%
Observation 49	30 December 2030	07 January 2031	90%	100%
Observation 50	30 January 2031	07 February 2031	90%	100%
Observation 51	28 February 2031	07 March 2031	90%	100%
Observation 52	31 March 2031	07 April 2031	90%	100%
Observation 53	30 April 2031	07 May 2031	90%	100%
Observation 54	30 May 2031	09 June 2031	90%	100%
Observation 55	30 June 2031	07 July 2031	90%	100%
Observation 56	30 July 2031	07 August 2031	90%	100%
Observation 57	02 September 2031	08 September 2031	90%	100%
Observation 58	30 September 2031	07 October 2031	90%	100%
Observation 59	30 October 2031	07 November 2031	90%	100%
Observation 60	01 December 2031	08 December 2031	90%	100%
Observation 61	30 December 2031	07 January 2032	90%	100%
Observation 62	30 January 2032	09 February 2032	90%	100%
Observation 63	01 March 2032	08 March 2032	90%	100%
Observation 64	30 March 2032	07 April 2032	90%	100%
Observation 65	30 April 2032	07 May 2032	90%	100%
Observation 66	01 June 2032	07 June 2032	90%	100%
Observation 67	30 June 2032	07 July 2032	90%	100%
Observation 68	30 July 2032	09 August 2032	90%	100%
Observation 69	30 August 2032	07 September 2032	90%	100%
Observation 70	30 September 2032	07 October 2032	90%	100%
Observation 71	01 November 2032	08 November 2032	90%	100%
Final Observation	30 November 2032	07 December 2032	90%	65% European Barrier

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Africa (Pty) Ltd is an Authorised Financial Services Provider with FSP no: 50937. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

CITI
90-65 MEMORY INCOME AUTOCALL
NOVEMBER 2026 FACTSHEET

Target Return: **USD = 10.00% p.a.**

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Citigroup Global Markets Limited provides institutional brokerage services. The Company offers equity, fixed income, and commodity products across cash, over-the-counter (OTC) derivatives, and exchange traded markets, as well as investment banking capital markets and advisory services. Citigroup Global Markets serves customers worldwide.

Source: Bloomberg 29.10.2026

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an Underlying needs to show a fall of 10% from its initial level on any observation date before the income stream is disrupted. The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all Underlyings are above the Income Trigger on an observation date. The Underlyings have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 65% means an Underlying must fall by more than 35% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

Underlyings

The **Swiss Market Index** is an index of the largest and most liquid stocks traded on the Geneva, Zurich, and Basel Stock Exchanges. The index has a base level of 1500 as of June 1988.

The Index consists of the 40 most liquid and capitalized stocks listed on the BorsaItaliana. In the **FTSE MIB Index** foreign shares are eligible for inclusion. Secondary lines are not eligible for inclusion. The calculation and methodology is unchanged from S&P MIB Index.

The **Nikkei-225 Stock Average** is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

The **NASDAQ-100 Index** is a modified capitalization-weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125as of February 1, 1985. Prior to December 21,1998 the Nasdaq 100 was a cap-weighted index.

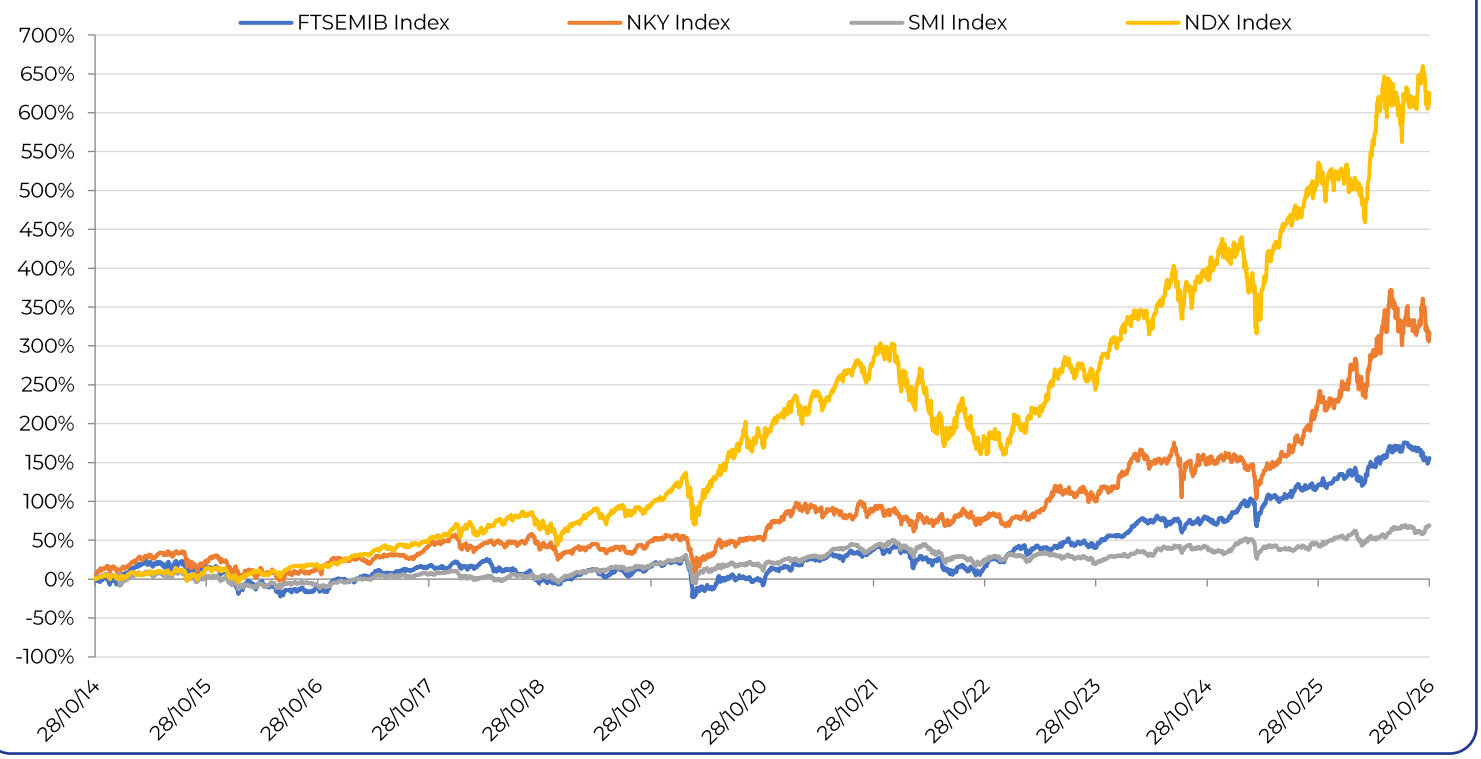
Source: Bloomberg 29.10.2026

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Africa (Pty) Ltd is an Authorised Financial Services Provider with FSP no: 50937. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

CITI
90-65 MEMORY INCOME AUTOCALL
NOVEMBER 2026 FACTSHEET

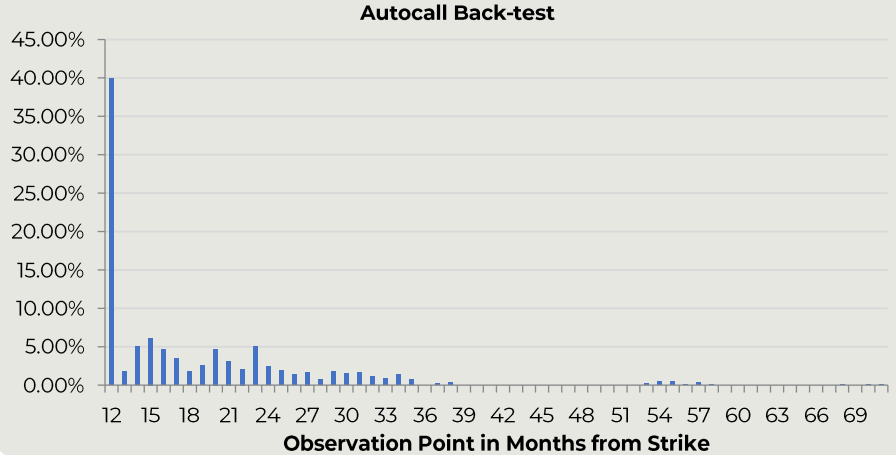
Target Return: **USD = 10.00% p.a.**

Movement in the Underlyings over a 12 year period



12 year back-testing

- Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
- This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.
- Of the 1,567 product scenarios tested, 0% would reach the full term without autocalling and none of these would have breached the Capital Protection Barrier.
- Every coupon observation has also been tested, and out of all 1,567 product scenarios tested, 100% of coupons would have been paid.



Total Number Tested:	1,567
% Matured Early:	100%
% To Reach Final Date:	0%
% That Returned Full Capital:	100%
% Barrier Breach:	0.00%
% Of Coupons Paid:	100%
Average Historic Return USD:	10.00% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 29.10.2026 Data period: 28.10.2014 to 28.10.2026- Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Africa (Pty) Ltd is an Authorised Financial Services Provider with FSP no: 50937. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

CITI

90-65 MEMORY INCOME AUTOCALL

NOVEMBER 2026 FACTSHEET

Target Return: **USD = 10.00% p.a.**

Placing trades

- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

Secondary market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

Selling restrictions for securities

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

UK Retail Restrictions: None

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to inter alia (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.

United States of America: This document is not for distribution, directly or indirectly, in or into the United States of America ("United States") or its possessions. This document is not an offer to sell securities, or the solicitation of any offer to buy securities, nor shall there be any offer of securities in the United States or in any jurisdiction in which such offer or sale would be unlawful. The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act"), and may not be offered or sold in the United States absent registration or exemption from registration under the Securities Act.

Disclaimers

This factsheet constitutes a financial promotion and has been issued and approved for the purpose of section 21 of the Financial Services and Markets Act 2000 by IDAD Limited which is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. All information, including prices, analytical data and opinions contained within this factsheet are believed to be correct, accurate and derived from reliable sources as at the date of the factsheet. The information within this factsheet does not take into account the specific investment objective or financial situation of any person. This material should be read and understood by the investor. If the investor is not a professional client or eligible counterparty as defined by the FCA or is considered a retail investor, they should seek suitable financial advice before investing, to ascertain the full risks and terms associated with the investment. All investments must be made via an authorised counterparty. All rights reserved. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. Investments may go up or down in value and you may lose some or all of the amount invested. Past performance is not necessarily a guide for the future. Returns from the structured products are at risk in the event of any of the institutions who provide securities for these products default on their financial obligations.

Fees of up to 1% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of $10,000 will have any income/growth payments and capital protection based on the full $10,000.

Any financial adviser shall fully disclose to its clients the existence, nature and amount of all fees and commissions it receives in respect of sales of the Note. They must also confirm any such fee or commission complies with all applicable laws and regulations in all relevant jurisdictions and its receipt does not conflict with applicable regulation or any duty to act in the best interest of any person to whom the professional financial adviser owes any such duty. This sales brochure has not been prepared or reviewed by the Issuing Bank, the Issuer of the underlying securities or any of its affiliates and neither Issuing Bank nor any of its affiliates or any of its directors, officers or agents accept any responsibility or liability for the contents of this sales brochure.

For more information about this product, please contact us:

+44 (0)1730 776757 enquiries@idad.com idad.com

Head Office: 2 Rotherbrook Court, Bedford Road, Petersfield, Hampshire, GU32 3QG

London: 14 Austin Friars, London, EC2N 2HE

South Africa: 21 Dreyer Street, Claremont Upper, Western Cape, Cape Town

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Africa (Pty) Ltd is an Authorised Financial Services Provider with FSP no: 50937. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.